

892 Women Founded Startups That Have Raised \$1M+ in 2022

2022 Women Founder Report

March 2023



Introduction

This is our 2022 Women Founder Report, which tracks US based Women founders who have raised \$1M+ in venture funding.

This year we found 977 companies that raised, but this report focuses on the 892 companies with public funding information.

The full list of 892 companies can be found in [Airtable](#).



Key Findings

- 1) The 892 companies raised \$17.9B of capital with a median raise of \$6.5M
- 2) White women-led companies represent 74% of total companies, but 68% of capital raised
- 3) Seed rounds represent 30% of total companies, but only 6% of capital raised
- 4) Software, Healthcare, Biotech, and Fintech represent 41%
- 5) California and New York represent 56% of companies, but 67% of capital raised
- 6) Only 9 investors invested in 10 or more women founded companies



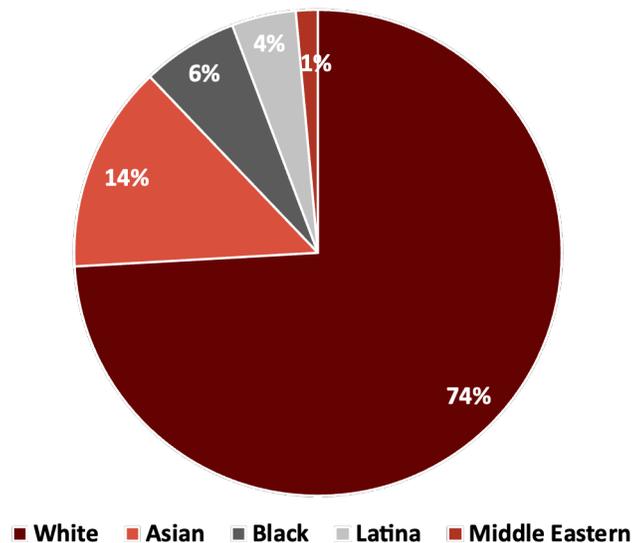
Overview Of Companies In The Report

892
Companies

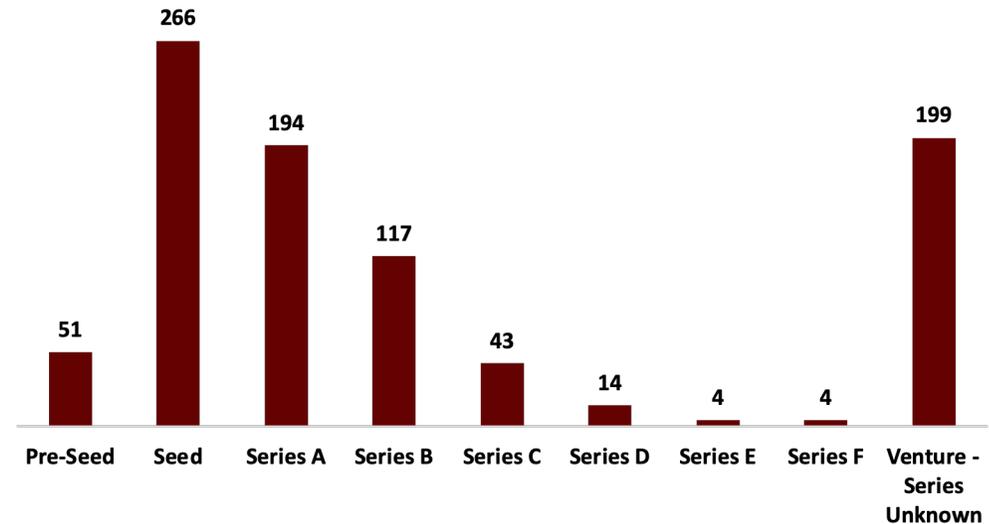
\$17.9B
Total Raised

\$6.5M
Median Raised

Companies By Race



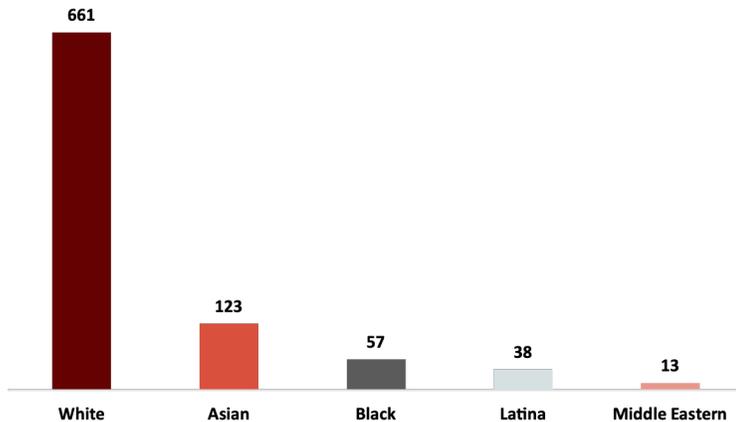
Companies By Funding Stage



892 Companies Represented

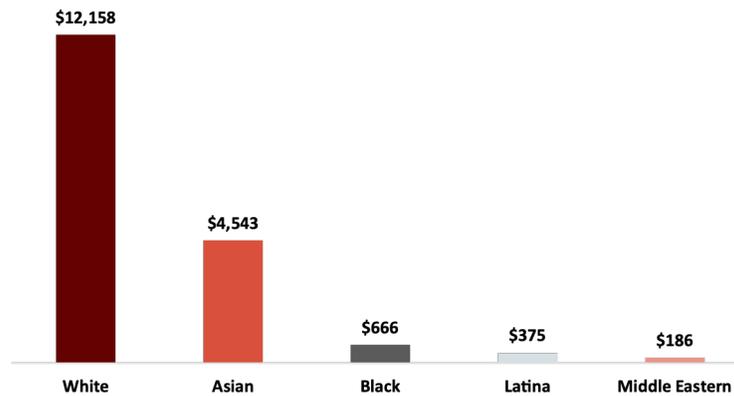
Number of Companies

White Women are 5.4x the number of companies than Asian Women, 11.6x Black Women, and 17.4x Latina Women



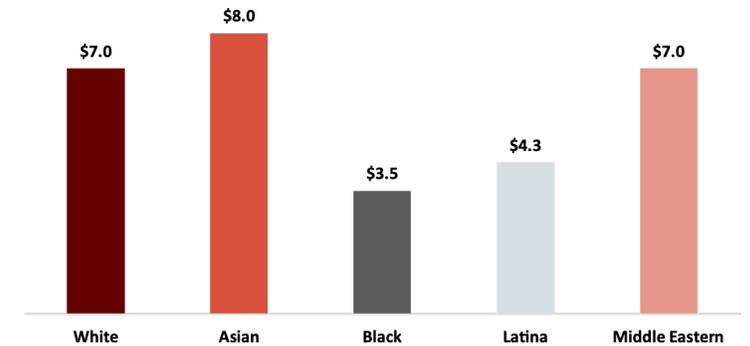
Total Capital Raised

White Women Represent 68% of Capital Raised Compared to 74% of Companies



Median Capital Raised

Middle Eastern and Asian Women Had the Highest Median Capital Raised

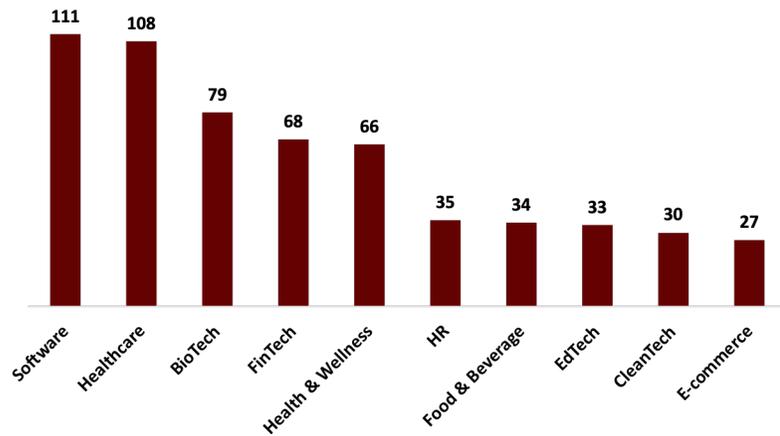


Note: Dollars in millions.

43 Industries Represented

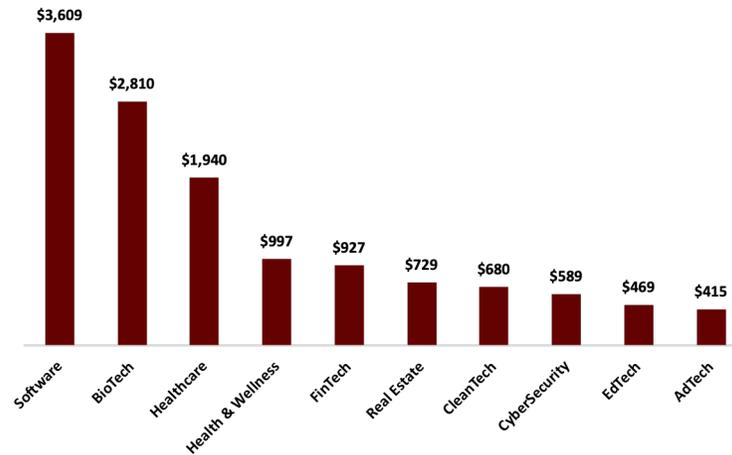
Number of Companies

Software, Healthcare, BioTech, and FinTech represent 41% of Companies.



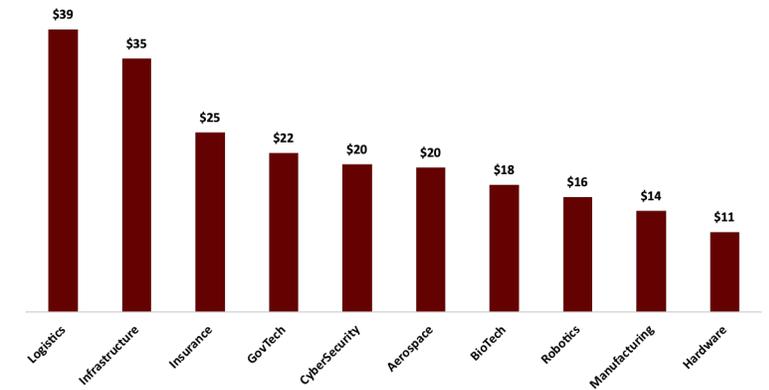
Total Capital Raised

Software companies raised the most capital across all companies



Median Capital Raised

The median fundraise is skewed by the number of investments in each industry

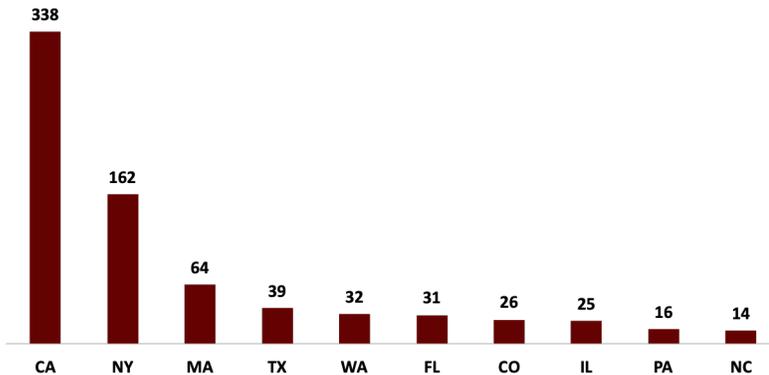


Note: Dollars in millions.

44 Headquarter States Represented

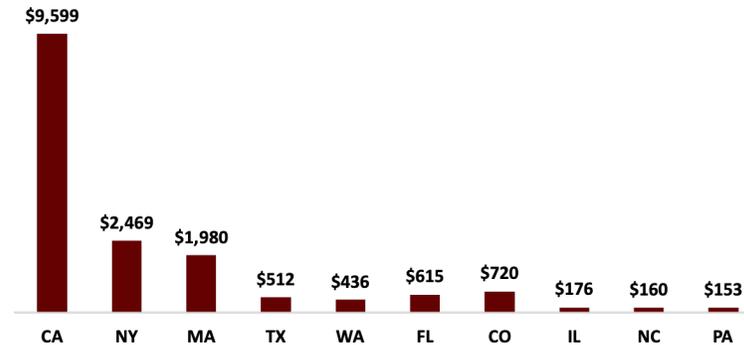
Number of Companies

California and New York
Represent 56% of Companies



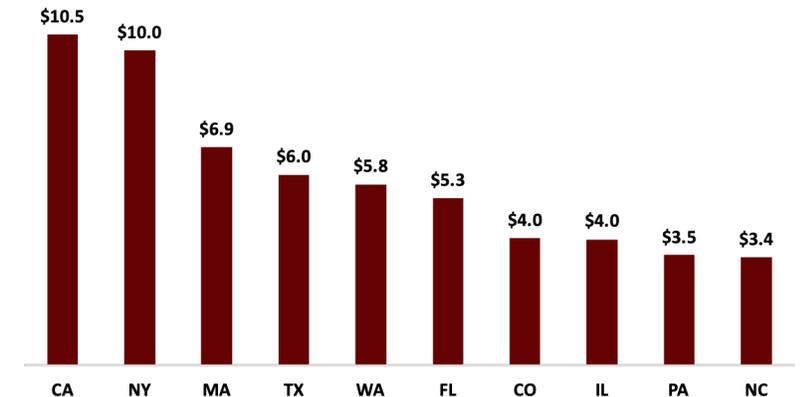
Total Capital Raised

California and New York
Represent 67% of Total Capital Raised



Median Capital Raised

The Median Capital Raised is about the same
between California and New York

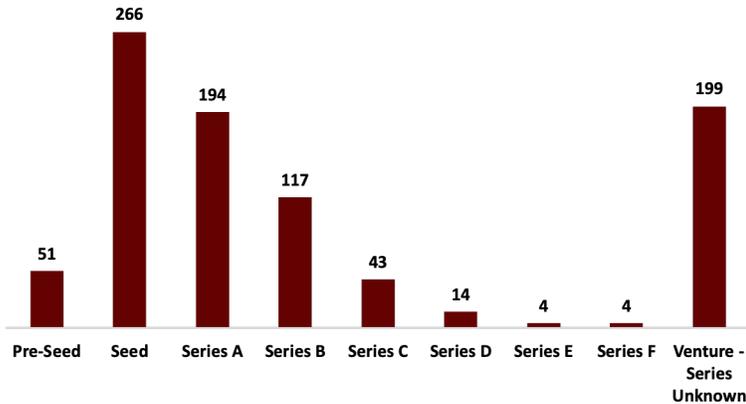


Note: Dollars in millions.

8 Latest Round Stages Represented

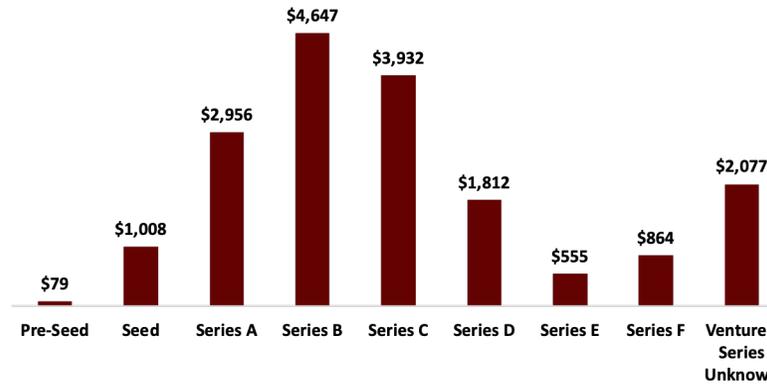
Number of Companies

30% of the companies raised a round at the Seed Stage



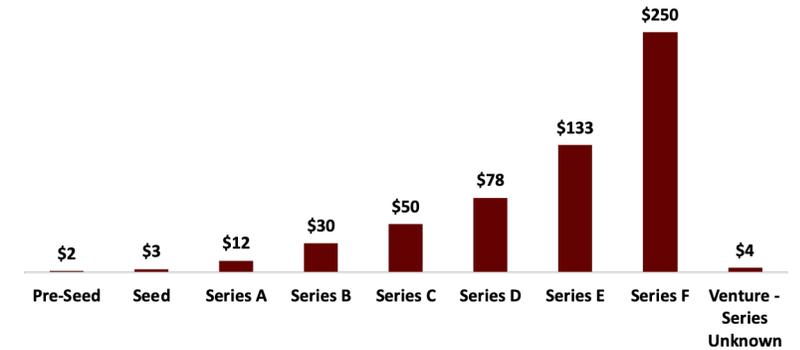
Total Capital Raised

Series A – C rounds represent 64% of Total Capital Raised



Median Capital Raised

Median Capital Raised reflects fewer, larger rounds at the later stage



Note: Dollars in millions.

Top 10 Largest Raises in 2022

Represent \$3.9B of capital or 22% of total capital raised in 2022



\$1,600
Amount raised

Software
Industry



\$400
Amount raised

Real Estate
Industry



\$300
Amount raised

BioTech
Industry



\$282
Amount raised

Adtech
Industry



\$264
Amount raised

EdTech
Industry



\$245
Amount raised

FinTech
Industry



\$235
Amount raised

Health & Wellness
Industry



\$200
Amount raised

Software
Industry



pathlock
\$200
Amount raised

Cybersecurity
Industry



Factorial

\$200
Amount raised

CleanTech
Industry



Note: Dollars in millions.

8 Harlem Capital Companies On The List



HR Tech Industry



Health & Wellness Industry



E-Commerce Industry



HR Tech Industry



E-Commerce Industry



Web3 Industry



Web3 Industry



Software Industry

61 Investors Have Made 5+ Investments

But only 9 investors made 10+ investments

Rank	Investor	Investments
1	Gaingels	29
2	Techstars	23
3	Alumni Ventures	20
4	Tiger Global Management	17
5	Sequoia Capital	13
6	Y Combinator	12
7	Precursor Ventures	11
8	General Catalyst	10
9	Lightspeed Venture Partners	10
10	Goodwater Capital	9
11	Google Ventures	9
12	Andreessen Horowitz	8
13	New Enterprise Associates	8
14	Khosla Ventures	8
15	Harlem Capital Partners	8
16	8VC	7
17	Accel	7
18	Bessemer Venture Partners	7
19	Craft Ventures	7
20	First Round Capital	7
21	Lux Capital	7
22	Felicis	7
23	HearstLab	7
24	Insight Partners	7
25	SOSV	7
26	The Artemis Fund	7
27	Ulu Ventures	7
28	Canaan Partners	6
29	Elevate Capital	6
30	Female Founders Fund	6

Rank	Investor	Investments
31	Plug and Play	6
32	FJ Labs	6
33	Index Ventures	6
34	Norwest Venture Partners	6
35	What If Ventures	6
36	Great Oaks Venture Capital	6
37	Greycroft	6
38	M13	6
39	Portfolia	6
40	Salesforce Ventures	6
41	Sand Hill Angels	6
42	Battery Ventures	5
43	IndieBio	5
44	Menlo Ventures	5
45	S2G Ventures	5
46	Bain Capital Ventures	5
47	BoxGroup	5
48	Celesta Capital	5
49	Hustle Fund	5
50	Emerson Collective	5
51	Halogen Ventures	5
52	Initialized Capital	5
53	Pear VC	5
54	Casdin Capital	5
55	New York Ventures	5
56	Slow Ventures	5
57	Graham & Walker	5
58	The Helm	5
59	Uncork Capital	5
60	Valor Equity Partners	5
61	Global Founders Capital	5

Note: Only includes investments in \$1M+ rounds



Let's change the face
of entrepreneurship, together.

[Airtable List of All 892 Companies](#)