

2Q22 U.S. Diverse Fundraising Insights



Harlem Capital



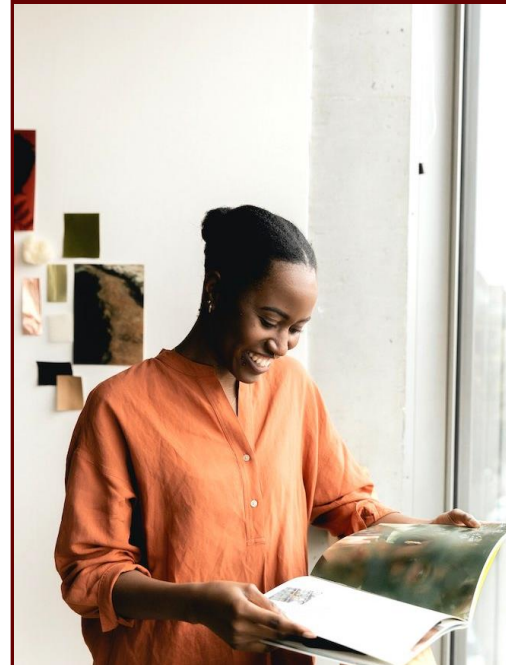
Introduction

This is our 2Q22 U.S. Diverse Fundraising Insights Report, which tracks the number and dollar volume of capital raised by diverse founders across funding stages.

We utilized Crunchbase's new Diversity Spotlight data as the source for our insights.

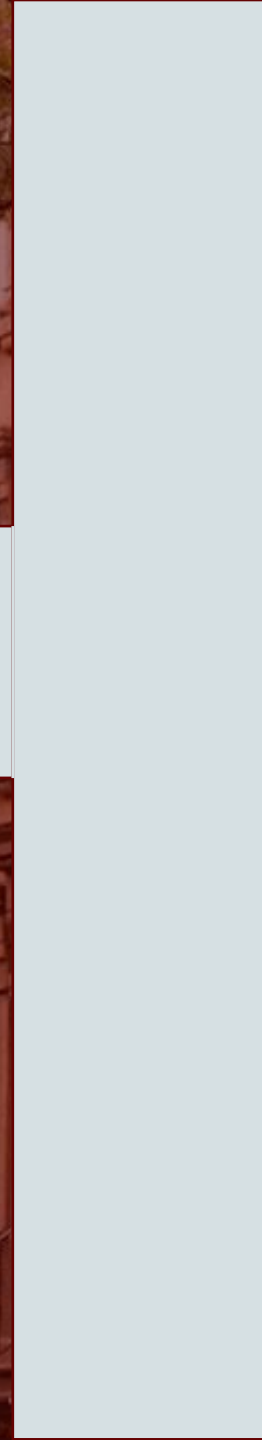
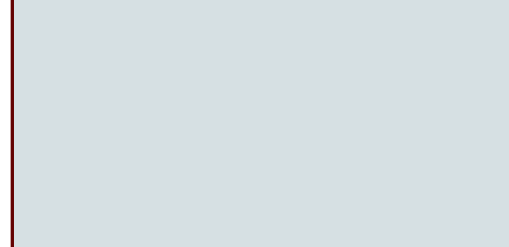
In this report, we define 'diverse' as Black, Latino, Asian, Middle Eastern and women founders.

Check out the full list of 2Q22 Diverse Fundraises [here](#).



Key Findings

- 1) 2Q22 saw 380 diverse fundraises totaling \$7.9 billion of capital raised
- 2) Black & Latino founders made up 20% of the number of 2Q22 diverse deals, and 22% of diverse deal volume
- 3) Women founders made up 81% of the number of 2Q22 diverse deals, and 76% of diverse deal volume
- 4) The dollar volume of diverse fundraises declined 18% from 2Q21 to 2Q22, with Black & Latino fundraising volume declining by 27%
- 5) The number of diverse fundraises has also declined reaching its lowest deal count since 2020

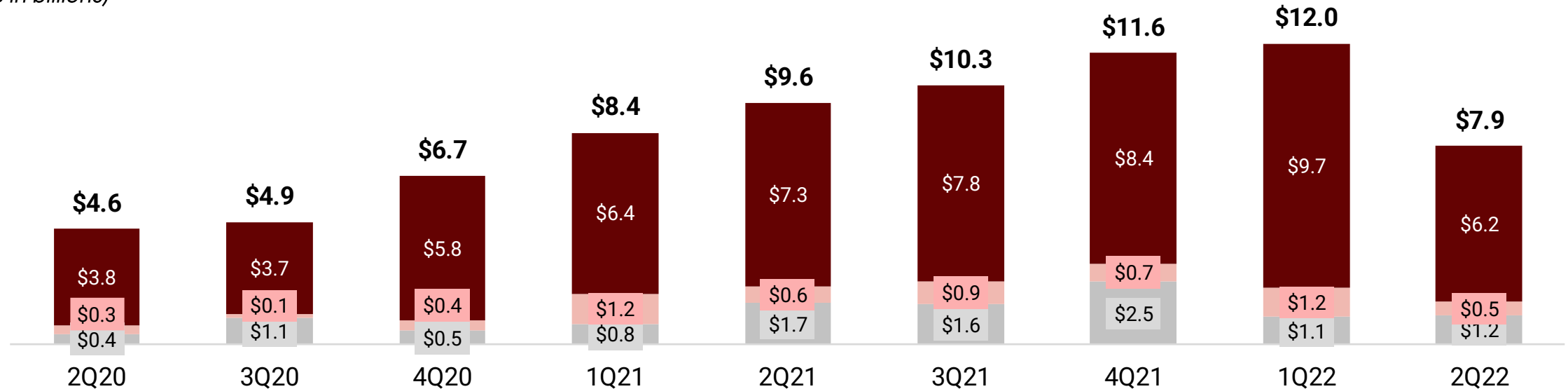


U.S. Diverse Fundraising Insights

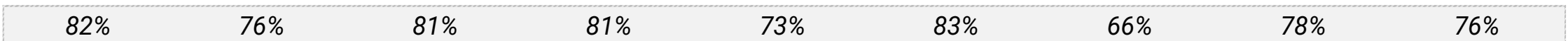
2Q22 diverse fundraising volume has reached its lowest point since 2020. Both Latino & Black fundraising volume declined from 2Q21 to 2Q22, while women fundraises as a % of total increased YoY

U.S. DIVERSE FUNDRAISING VOLUME BY QUARTER

(\$ in billions)



% Women:



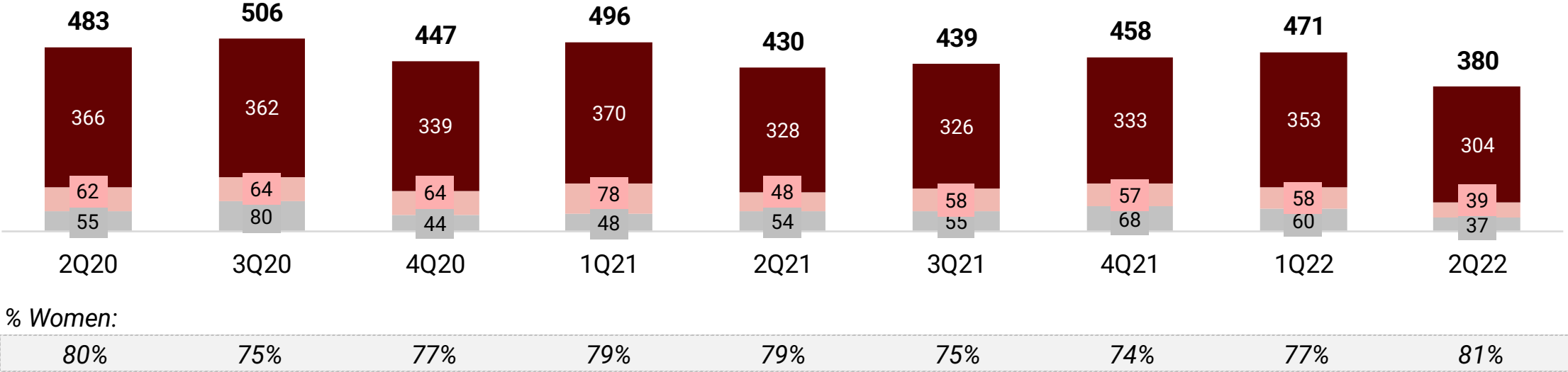
■ Latino ■ Black ■ Other



U.S. Diverse Fundraising Insights (cont.)

2Q22 was the lowest quarter over the past 2 years in terms of the number of diverse fundraises. Likewise, Black & Latino fundraises reached their lowest count since 2020. Conversely, women fundraising count saw its highest quarter yet over the same time period

U.S. NUMBER OF DIVERSE FUNDRAISES BY QUARTER

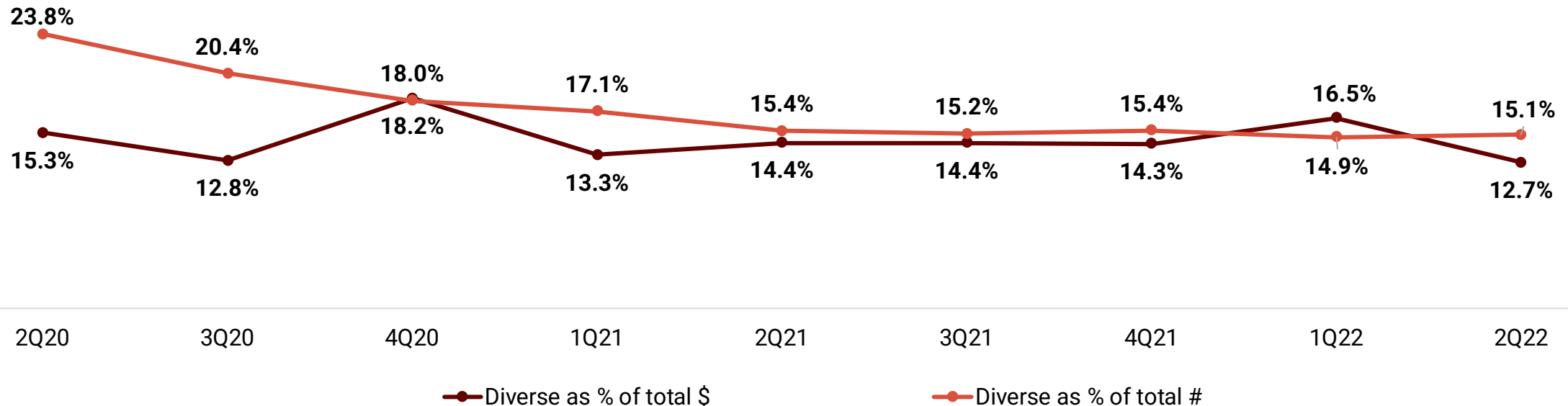


■ Latino ■ Black ■ Other

U.S. Diverse Fundraising Insights (cont.)

In 2020, diverse fundraises generally made up a larger portion of the number of total deals than the dollar volume of deals. In 2021, this converged, showing that diverse founders received the same capital per round as their non-diverse counterparts. 1Q22 was the first quarter since 4Q20 where the % of dollar volume of deals surpassed the % of number of deals for diverse founders but 2Q22 saw that shift back

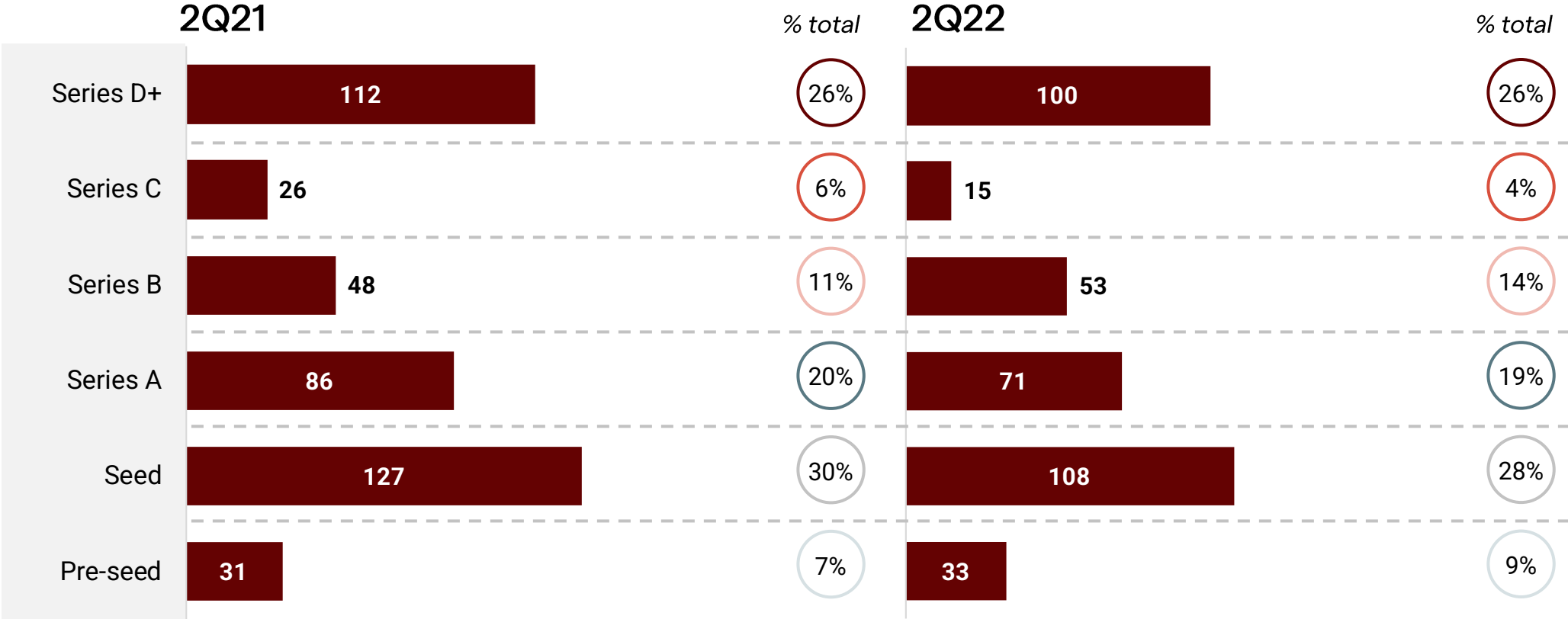
U.S. DIVERSE FUNDRAISES VS. TOTAL FUNDRAISES



U.S. Diverse Fundraising Insights (cont.)

2Q22 generally saw a decrease in the number of diverse fundraises across stages, with the exception of Pre-seed & Series B deals.

NUMBER OF DIVERSE FUNDRAISES BY ROUND



Let's change the face of entrepreneurship, together.

[List of 2Q22 Diverse Fundraises](#)

