

Female Founders That Have Raised \$1mm+ of Venture Capital



HARLEM CAPITAL
PARTNERS

Female Founder Report

March 2020

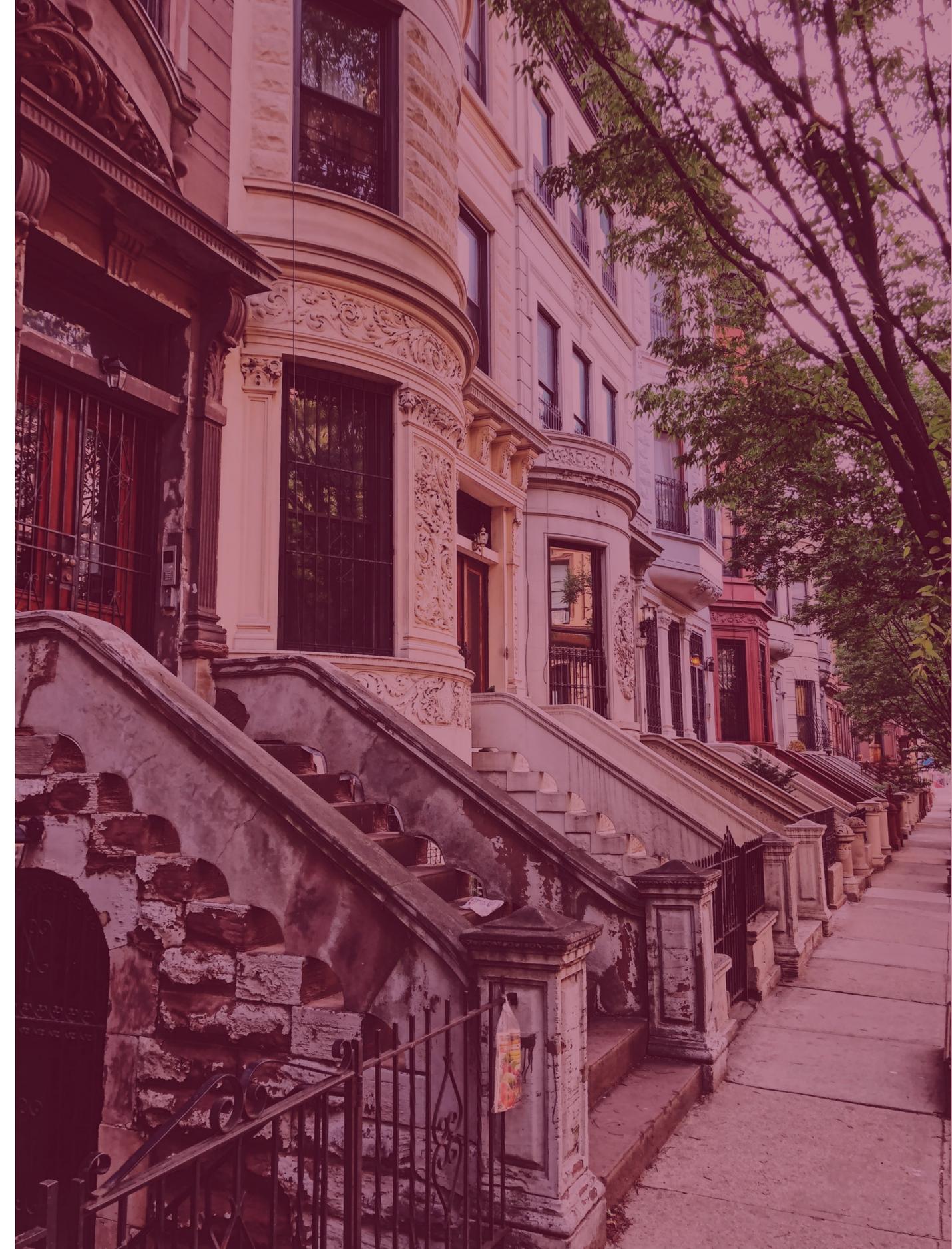


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Introduction

We know female founders face an uphill battle when raising venture funding. Although many database have started tracking founders by gender, none track by race

Methodology

Over 2,300 female founders have raised \$1mm+ of venture capital funding, according to Crunchbase and Pitchbook. We were able to analyze over 1,700 female founders with enough publicly listed funding information. We then took the top 200 female founders overall, which included 13 Black and Latina founders; and added the next top 100 raises by Black and Latina founders to identify key trends

What we found is there's still a long way to go in closing the gap for women of color





The Master List
Analyzing the 1,714 Women Who've Raised \$1mm+

Key Findings

- 1) The 1,714 founders raised \$56.4bn of capital
- 2) The average founding year was 2013 with a median raise of \$5.8mm
- 3) Software, biotech, and healthcare represent 32% of companies and 33% of capital raised
- 4) Over 50% of all companies were early stage at the seed and series A rounds
- 5) The median raise does not vary significantly by city, but New York and San Francisco represent over 50% of total capital raised and companies founded



Report Overview

Categories of the founders and companies in our report

1,551
Companies

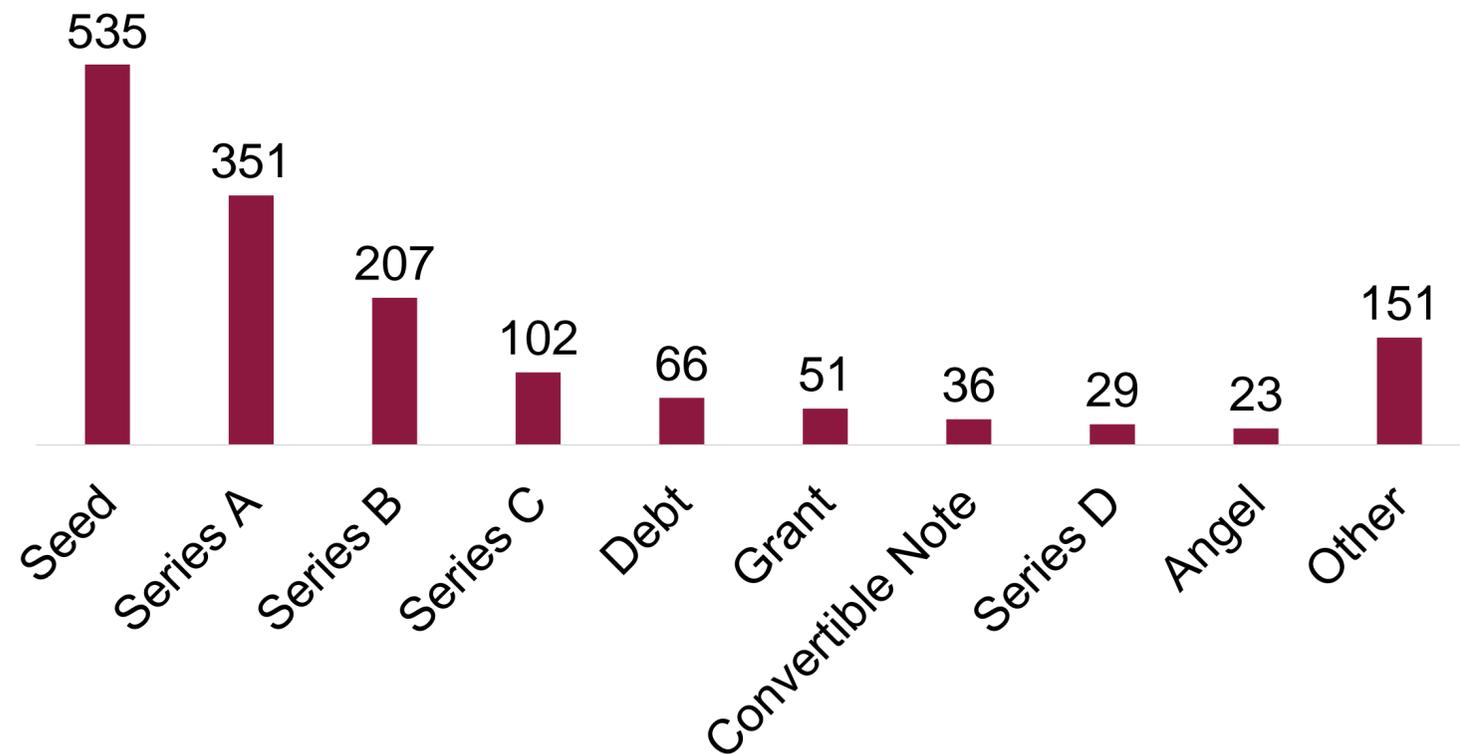
1,714
Founders

\$56.4bn
Total Raised

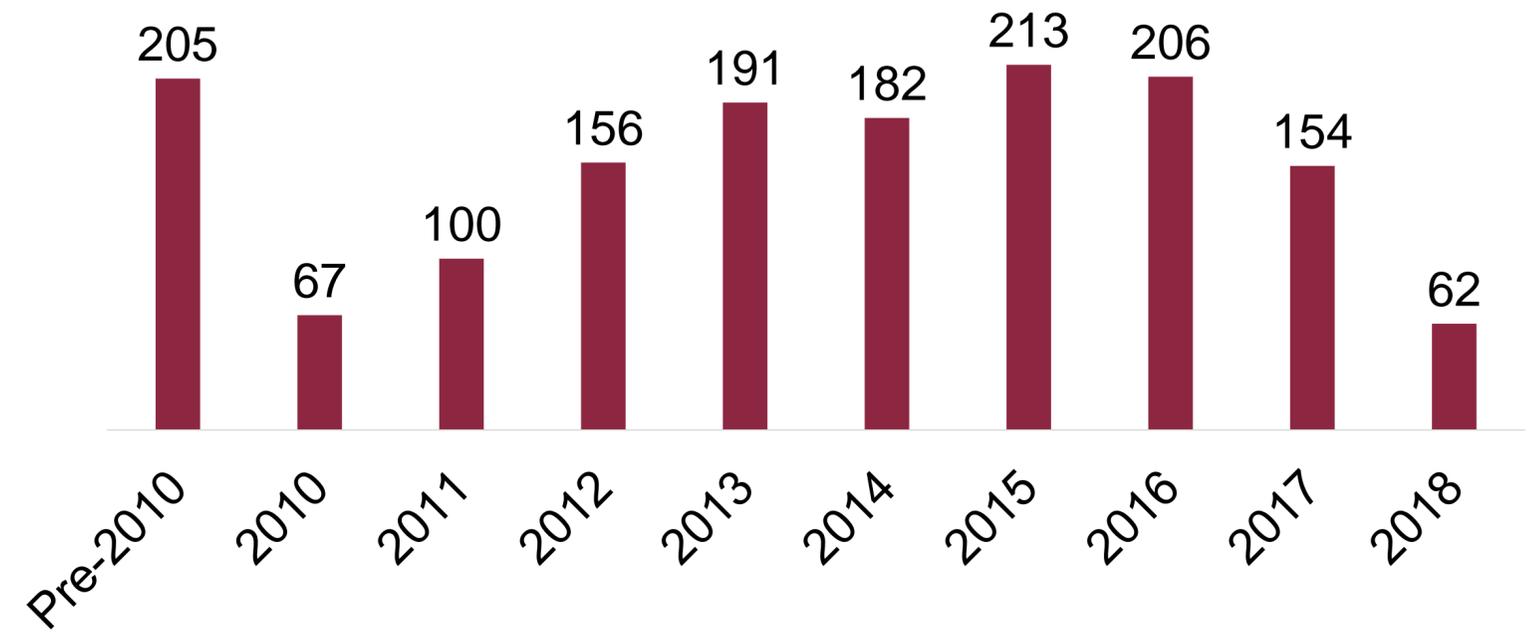
\$5.8mm
Median Raised

2013
Average Year
Founded

Latest Funding Round



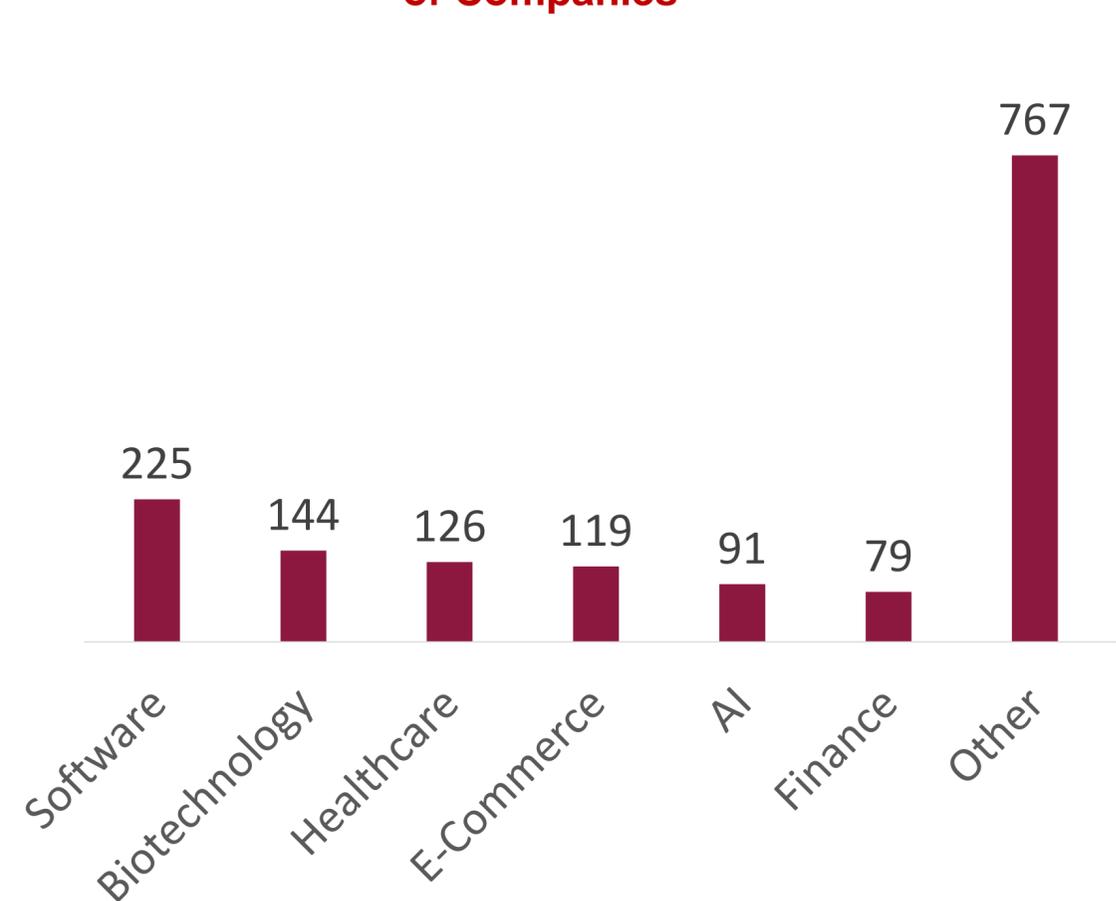
Year Founded



63 Industries Represented

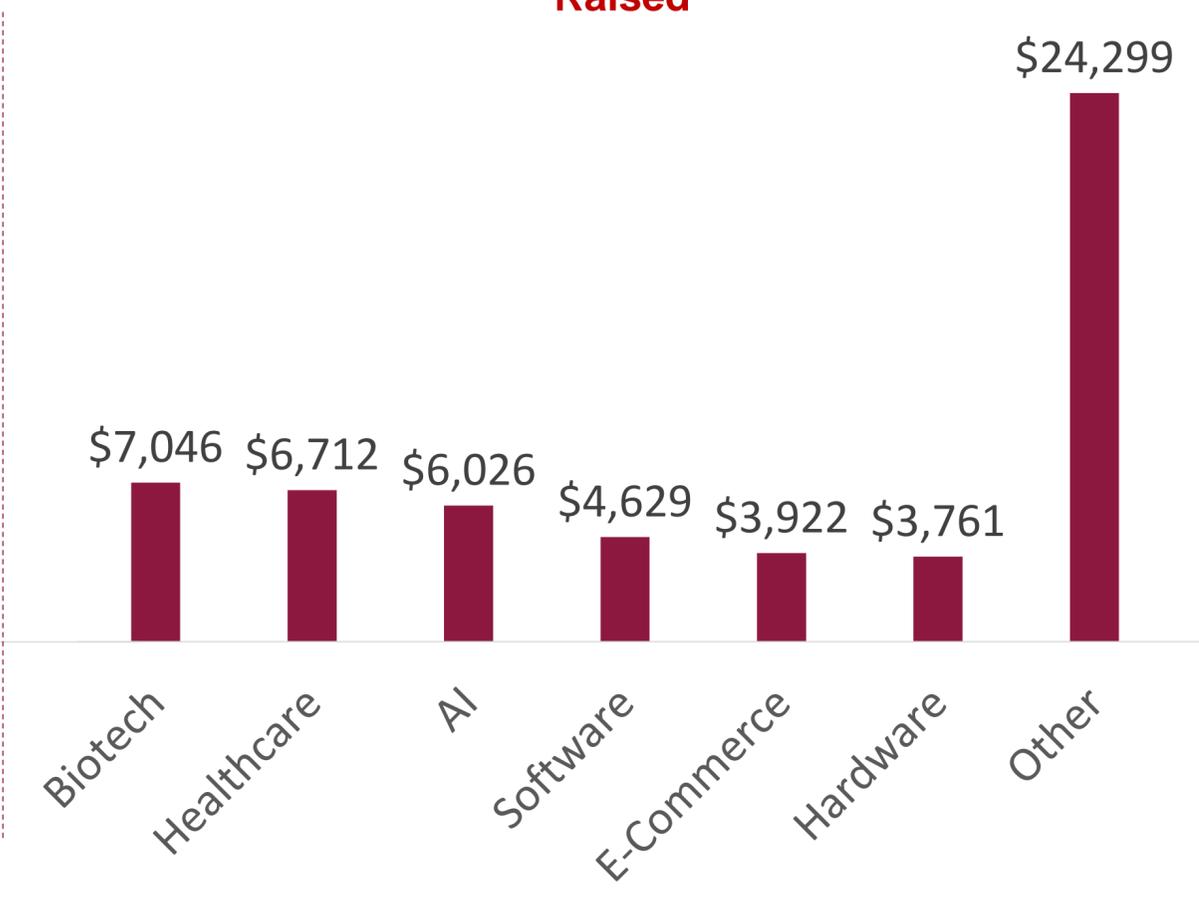
Number of Companies

The Top Three Industries (Software, Biotech, And Healthcare) Represent 32% of Companies



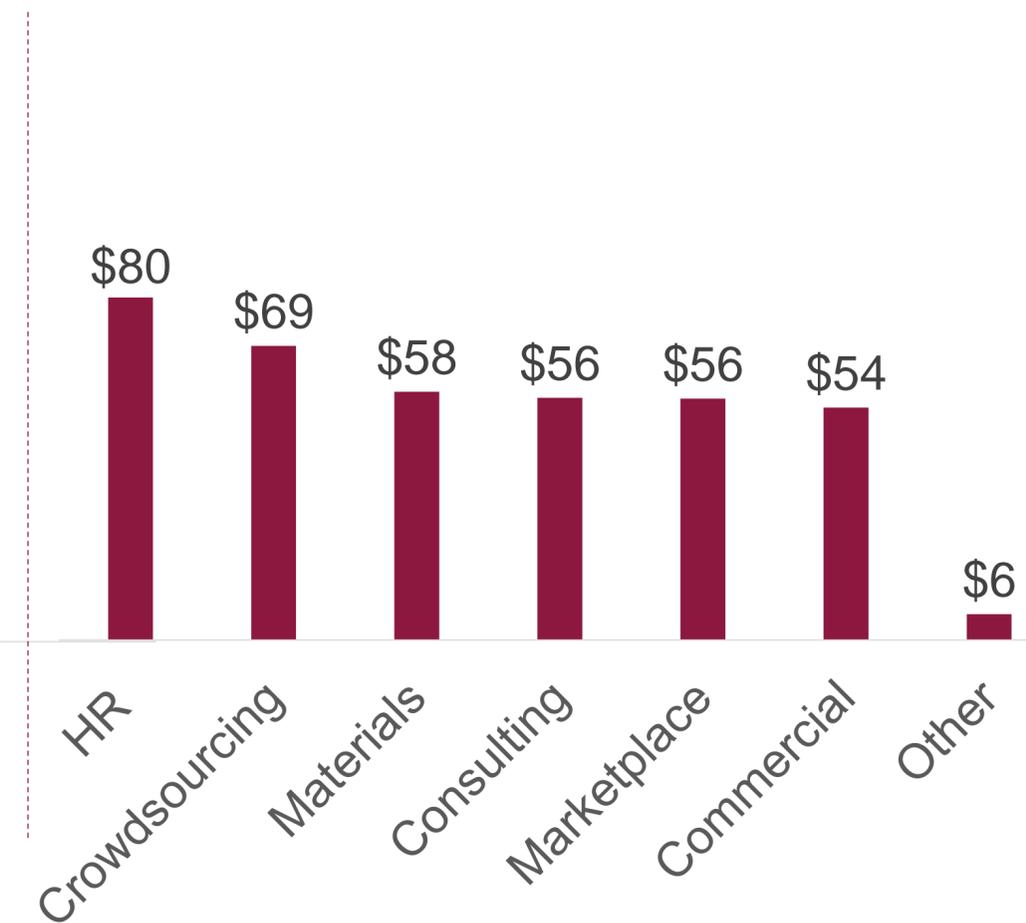
Total Capital Raised

Similarly, These Top Three Industries Made Up 32% of Capital Raised



Median Capital Raised

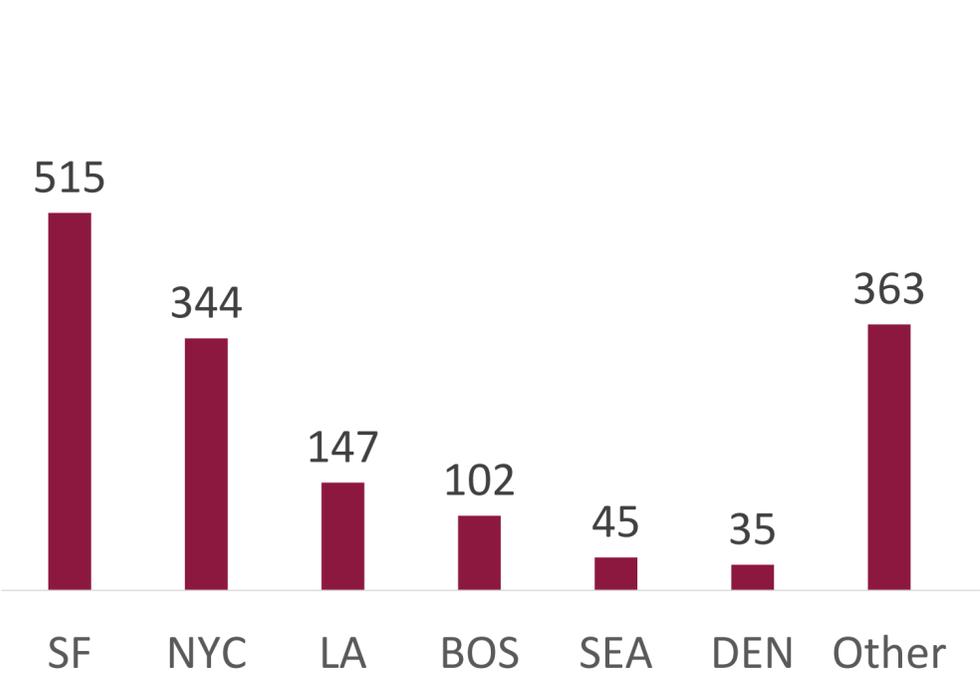
The HR Industry Represents the Largest Median Raise



92 Headquarter Cities Represented

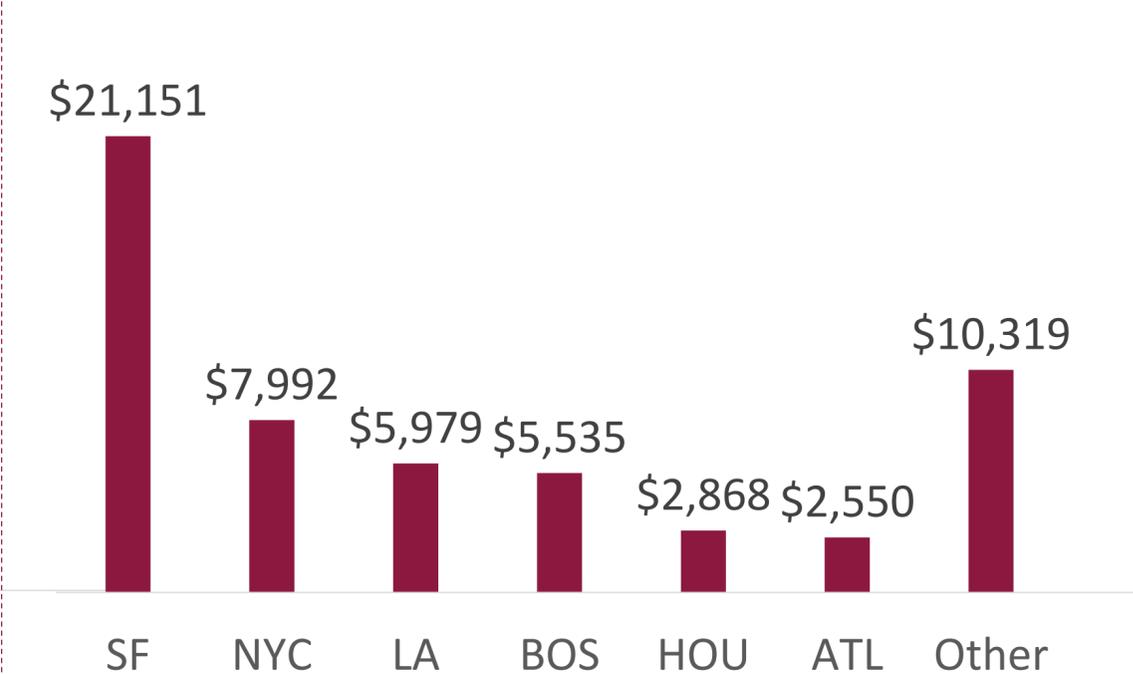
Number of Companies

NYC & SF Represent 55% of Companies



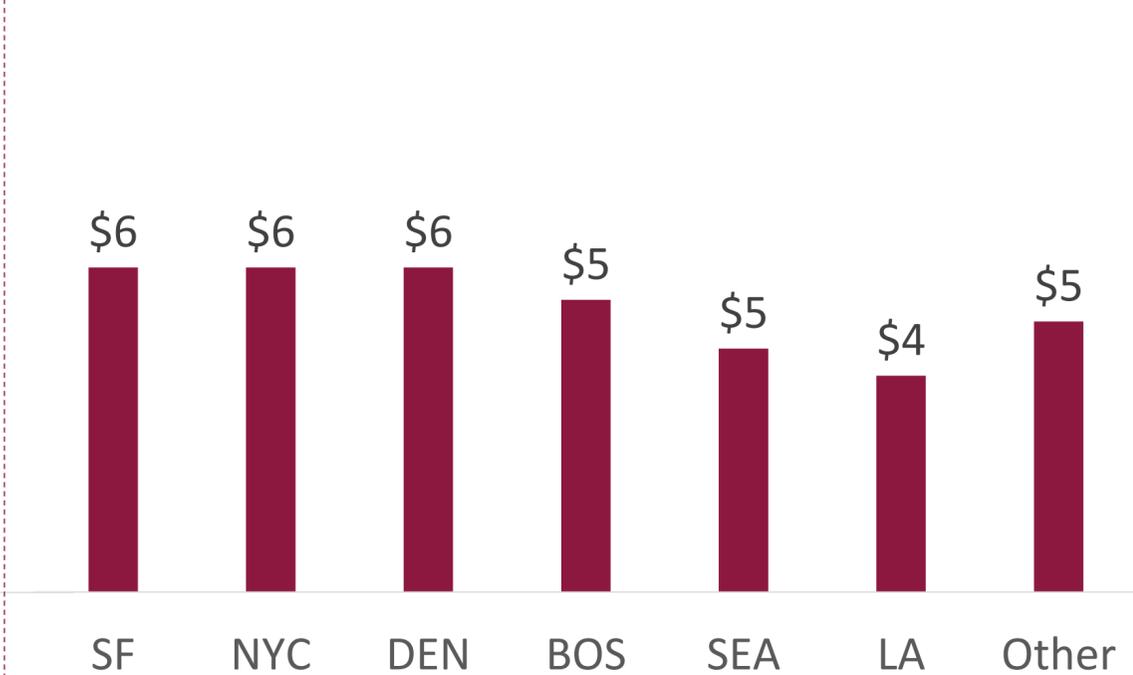
Total Capital Raised

NYC & SF Also Represent 52% of Total Capital Raised



Median Capital Raised

Median Raise is Consistent Across Most Major Cities





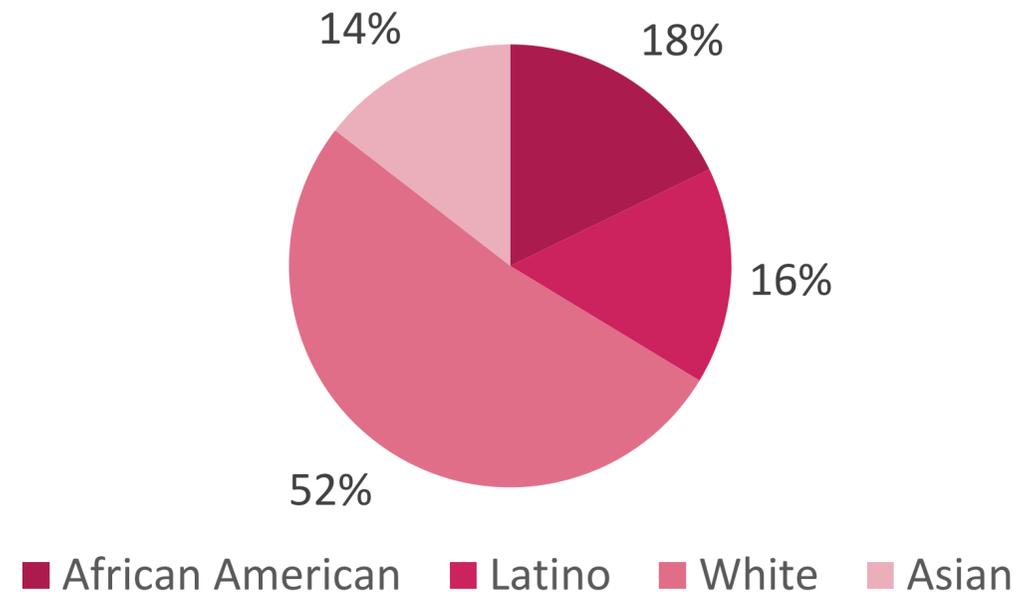
The Pacesetters
**A Deep Dive into the Top 300
Female Founders Who've Raised \$1mm+**

300 Founders Represented

White women outpace women of color by company count and capital raised

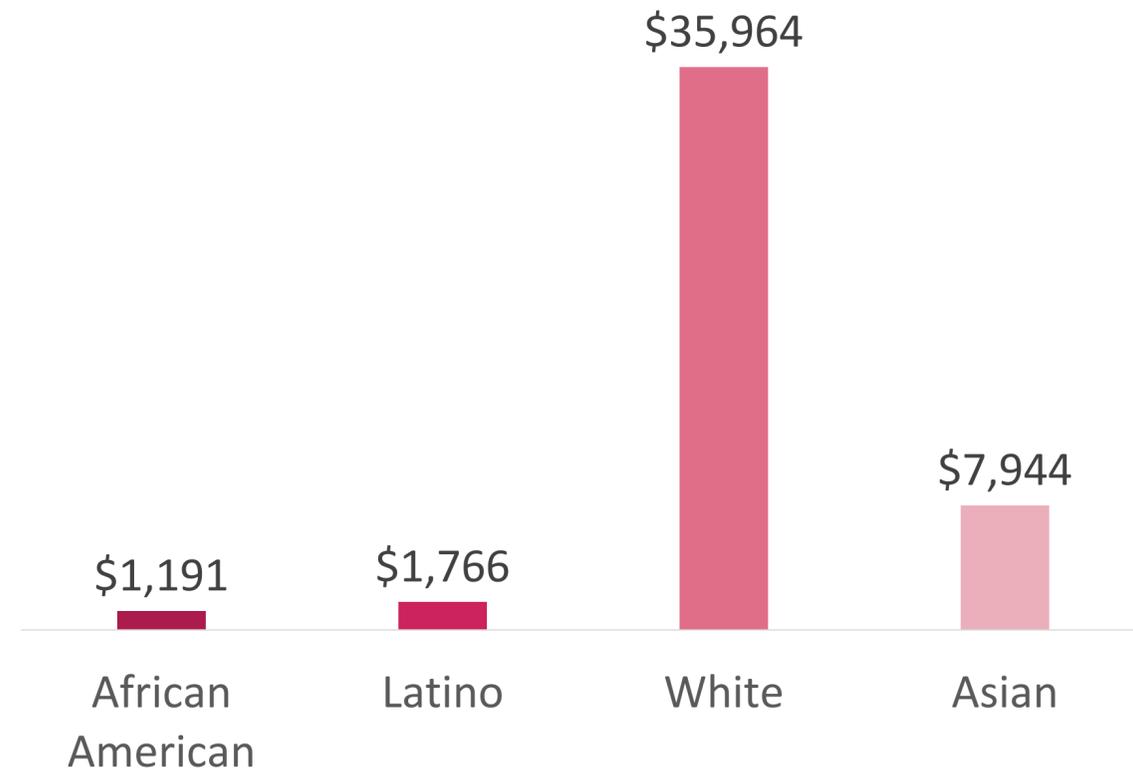
Founders by Race

White and Asian Women Founded 66% of Top Raised Companies



Total Capital Raised by Race

White and Asian Women Raised 14.8x or \$41bn More Than African American and Latina Women

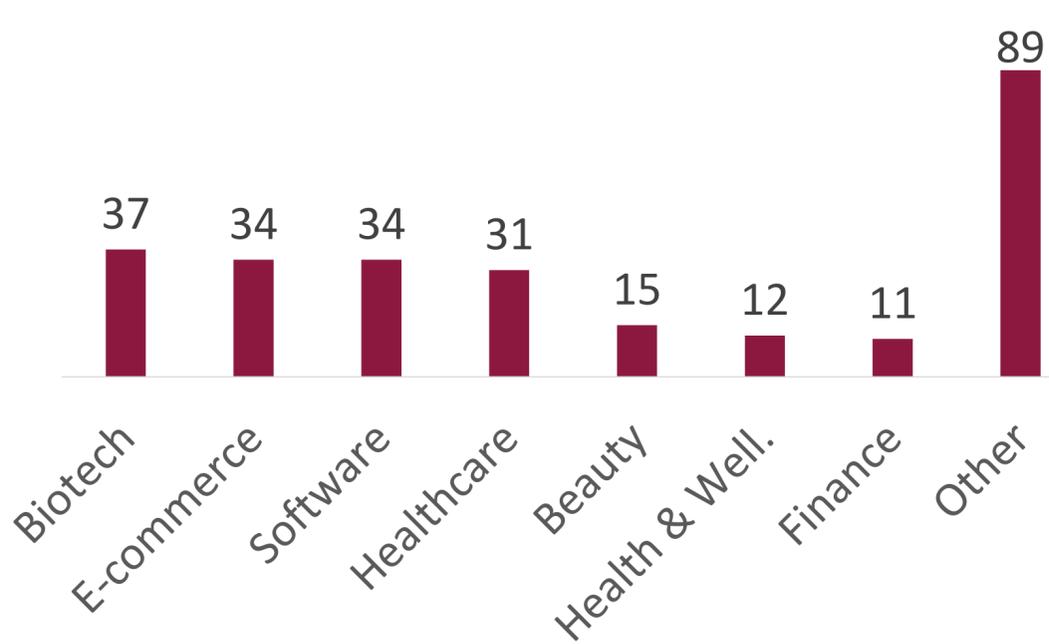


26 Industries Represented

40% of female founded startups represented by 3 industries

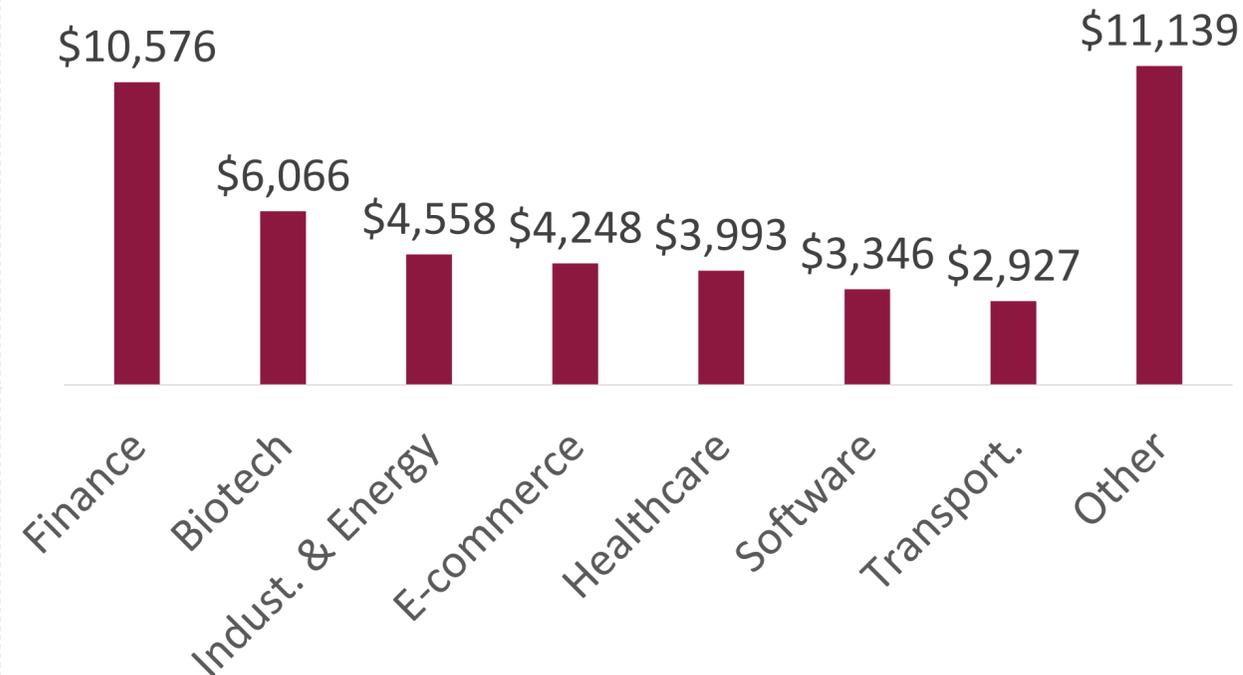
Number of Companies

Biotech, E-commerce, and Software Represent 40% of Companies But Only 29% of Total Capital Raised



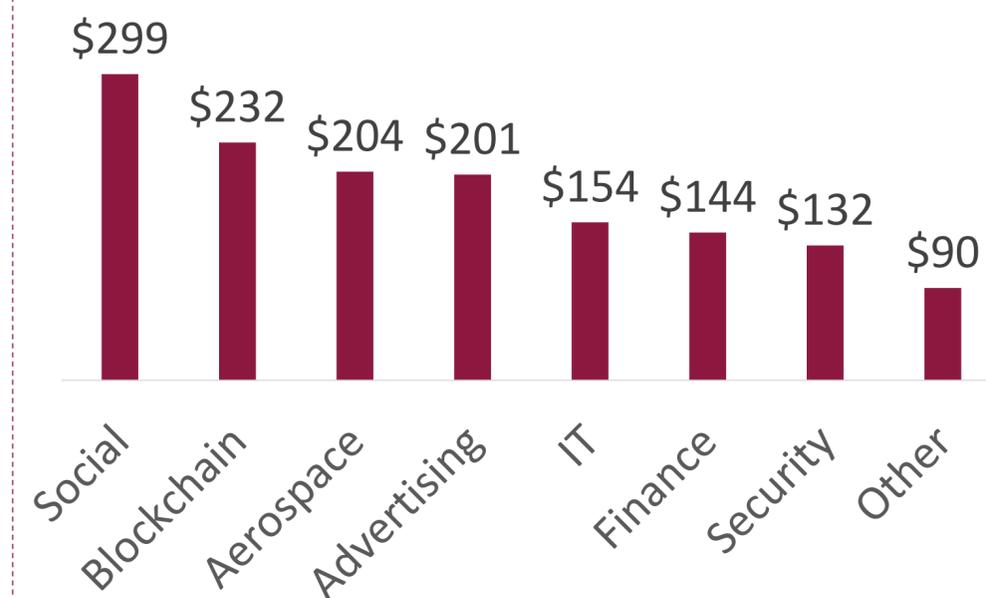
Total Capital Raised

Top 3 Capital Raises Were in Finance, Biotech, Industrial & Energy Representing 45%



Median Capital Raised

1/3 of Top Industries by Total Raise Maintain Their Position by Median Raise

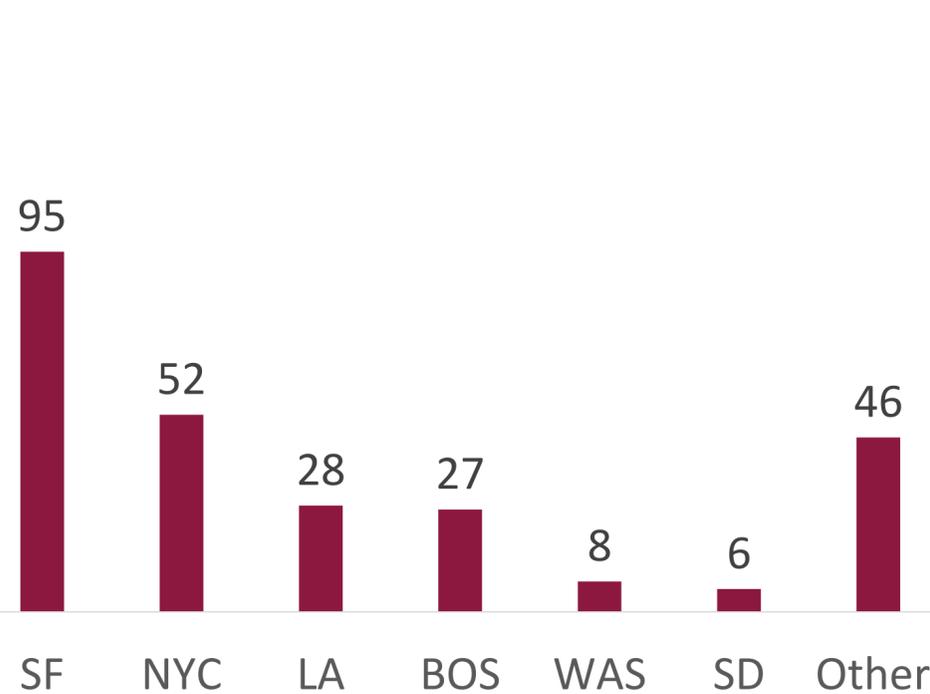


28 Headquarter Cities Represented

SF, NYC, and BOS lead headquarter cities by company count and capital raised

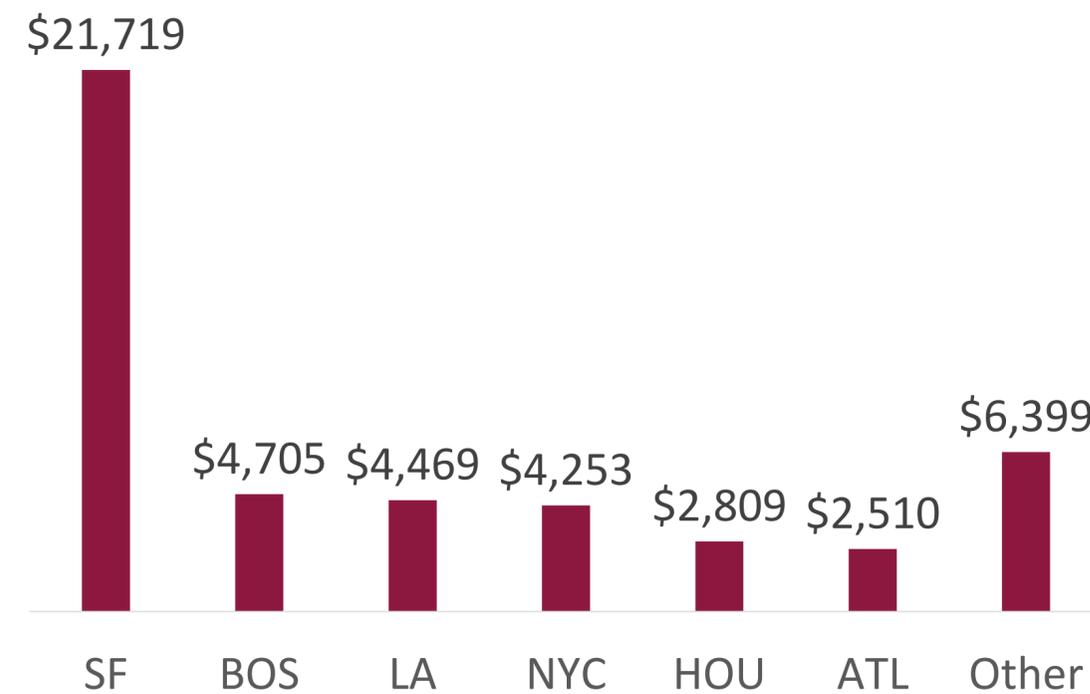
Number of Companies

NYC & SF Represent
57% of Companies



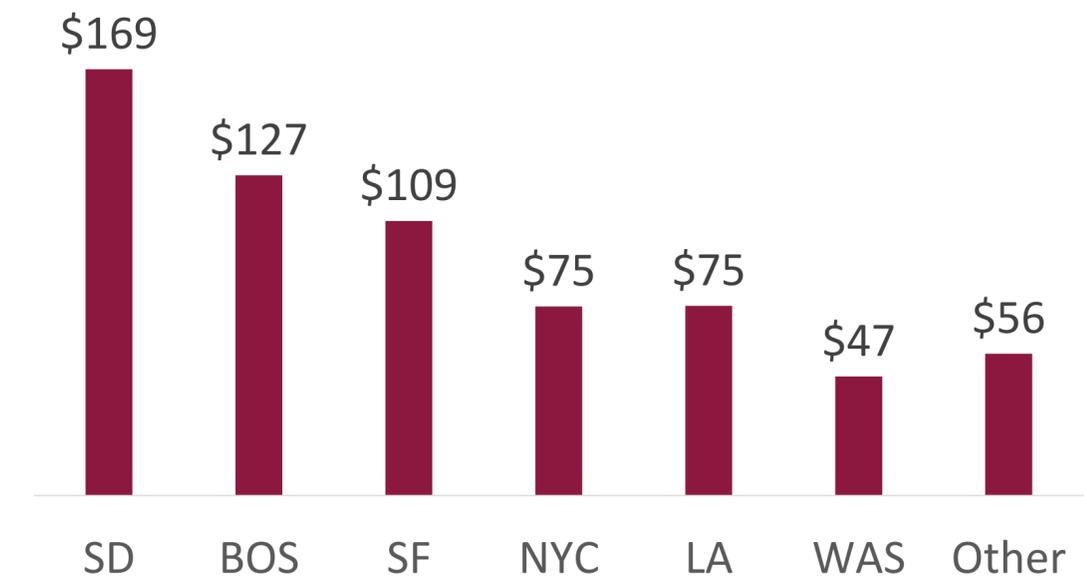
Total Capital Raised

NYC, SF, BOS & LA Represent
75% of Capital Raised



Median Capital Raised

Median Raise is Inconsistent
Across Most Cities



16 Funding Rounds Represented

21% of female founders have successfully exited

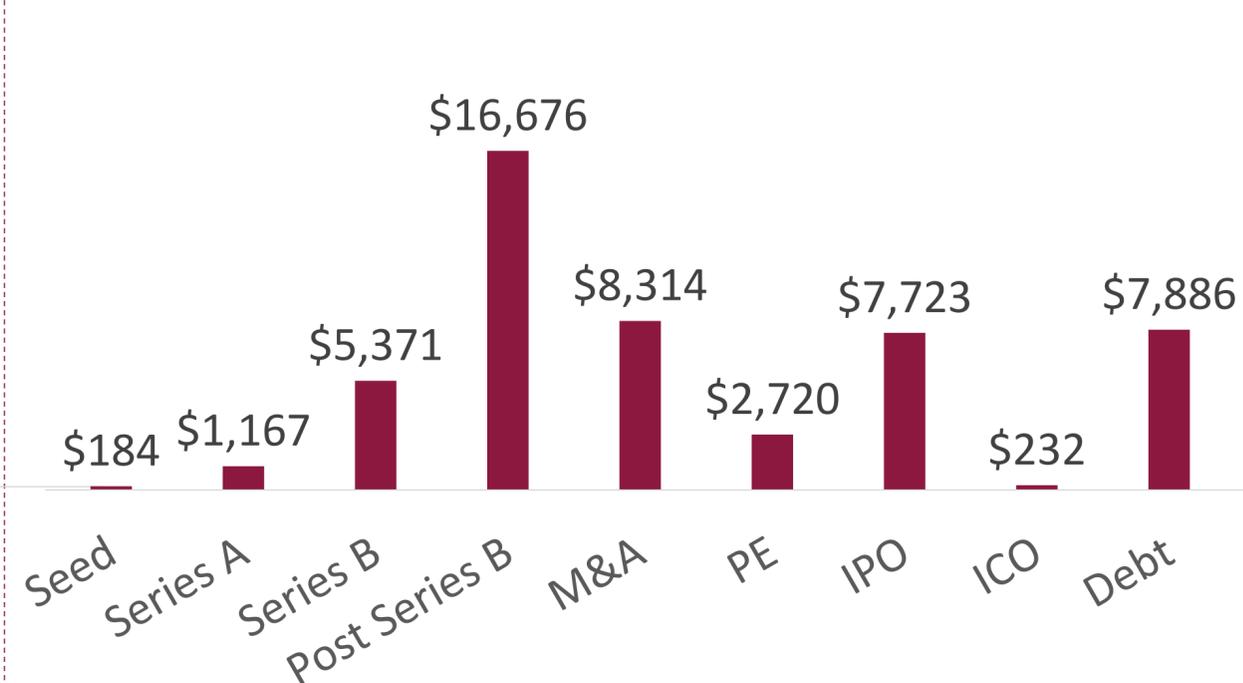
Latest Funding Round

Seed, Series B, and Series C Stage Companies Have the Most Female Founders



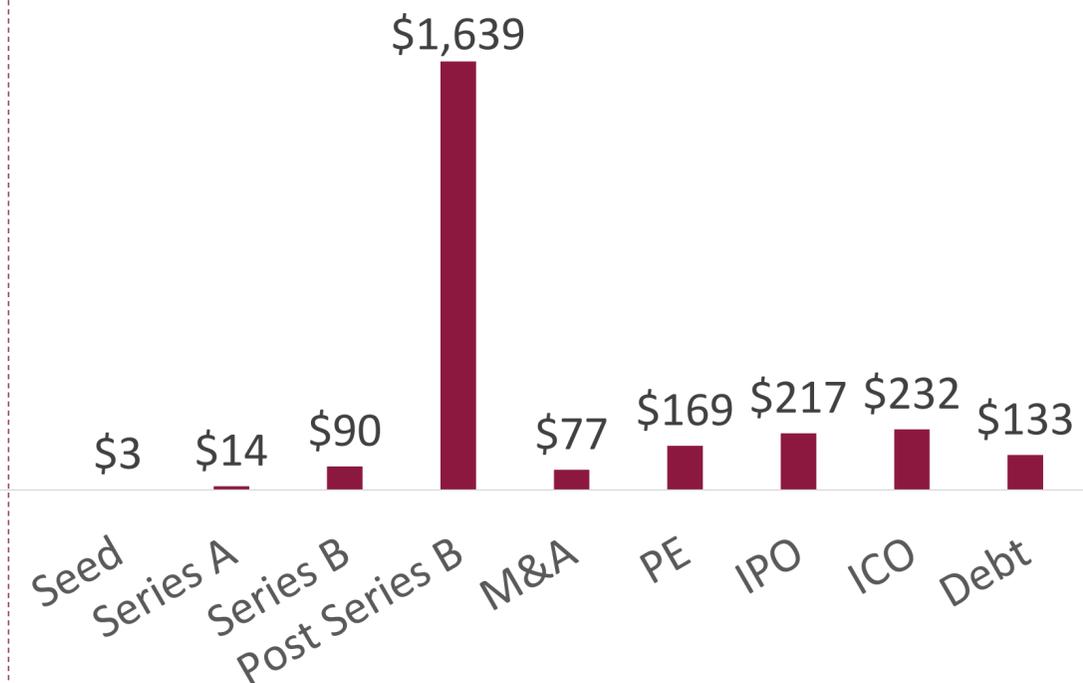
Total Capital Raised

Debt Funding and Exits Represent 48% of Total Capital Raised



Median Capital Raised

Median Raise Inconsistent Across Traditional Funding Rounds

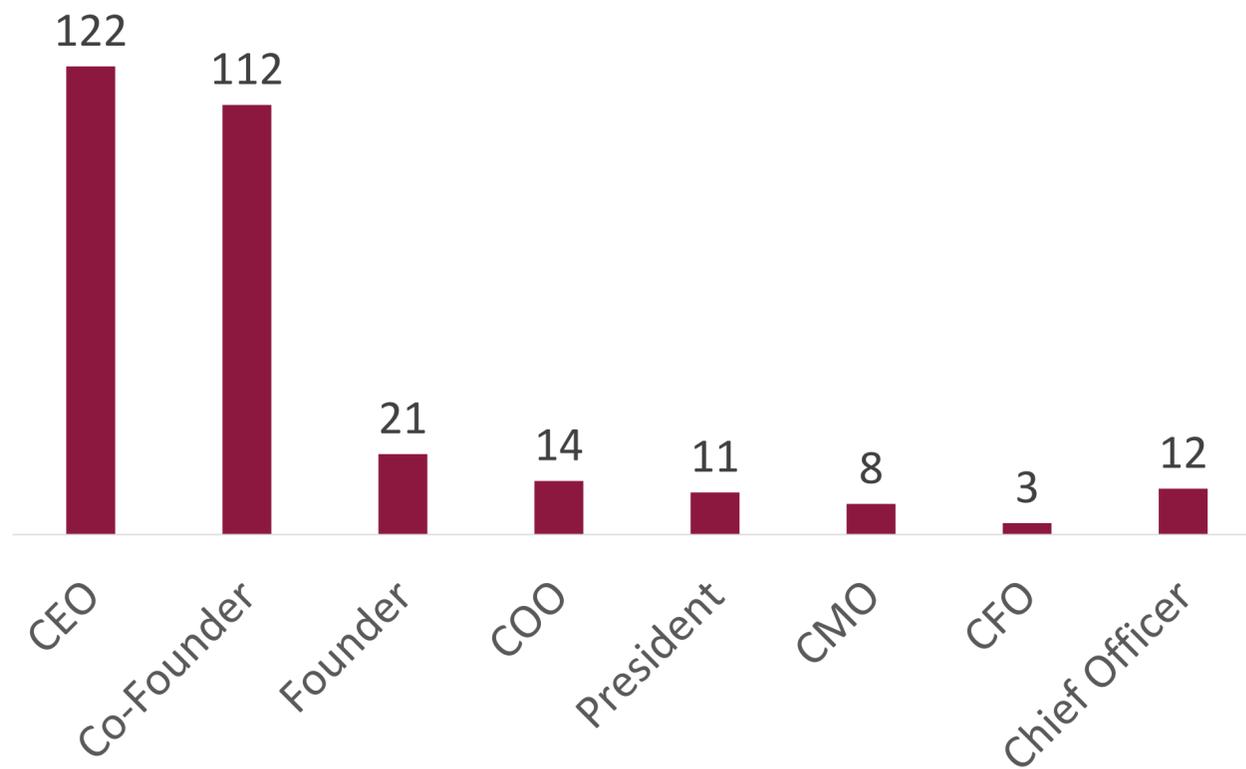


260 Founding Teams Represented

Majority of companies founded by teams of two or more

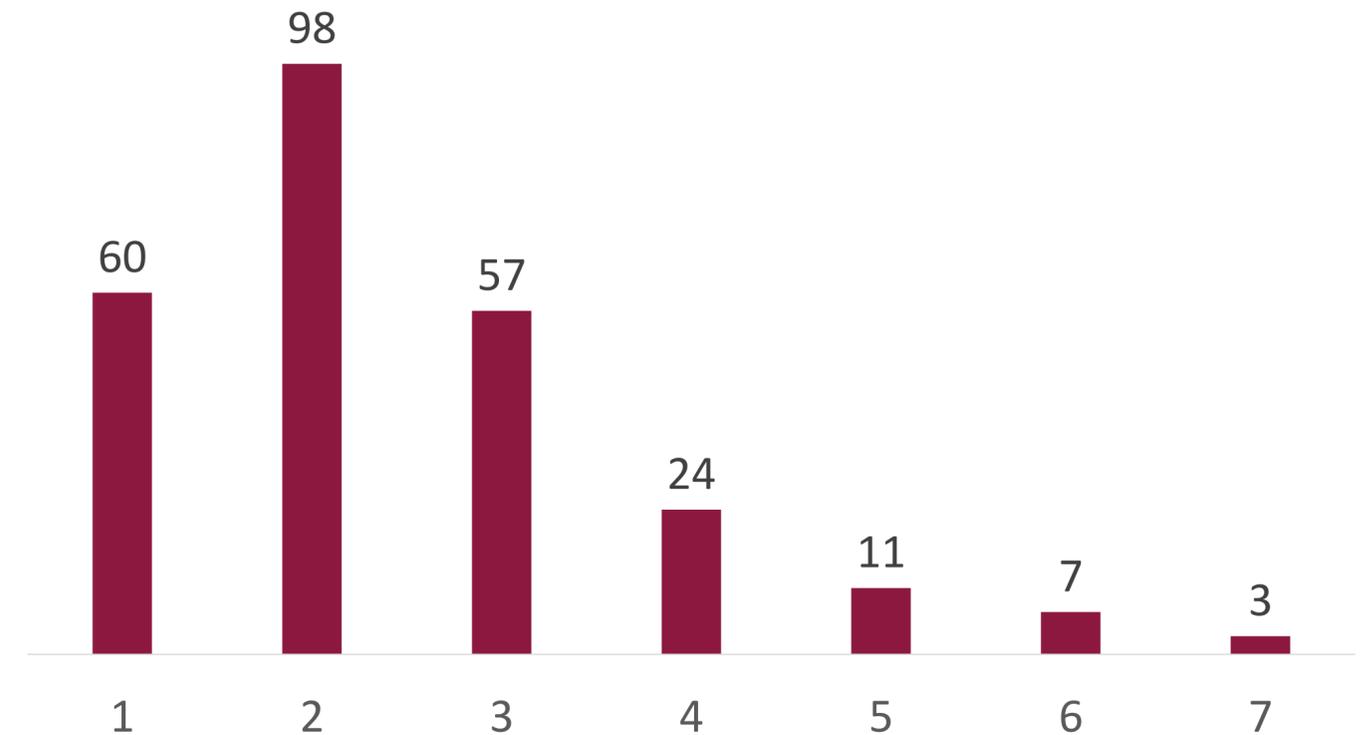
Founding Titles

Most Women Held CEO and/or Founder Titles



Size of Founding Teams

77% of Founding Teams Have At Least One Co-Founder



267 Degrees Represented

Graduate degrees most common among female founders of color

African American Women

40% of African American Female Founders Have an MBA



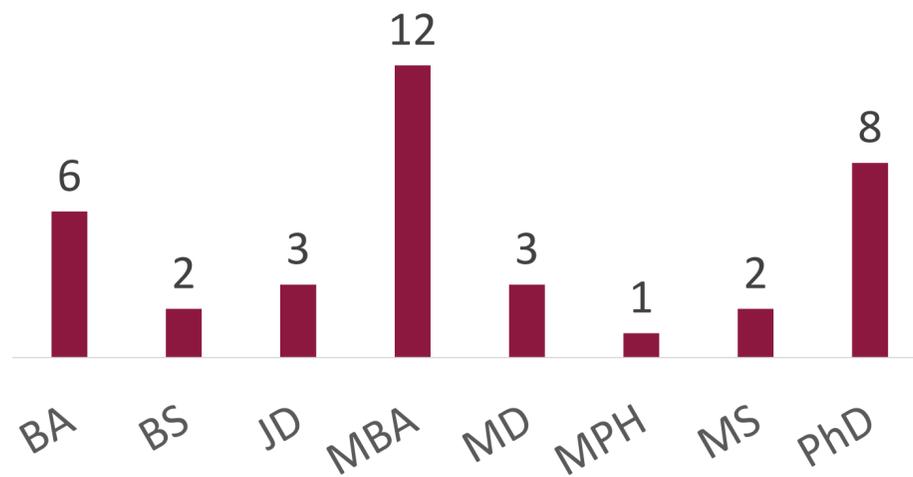
Asian Women

46% of Asian Women Hold a BA



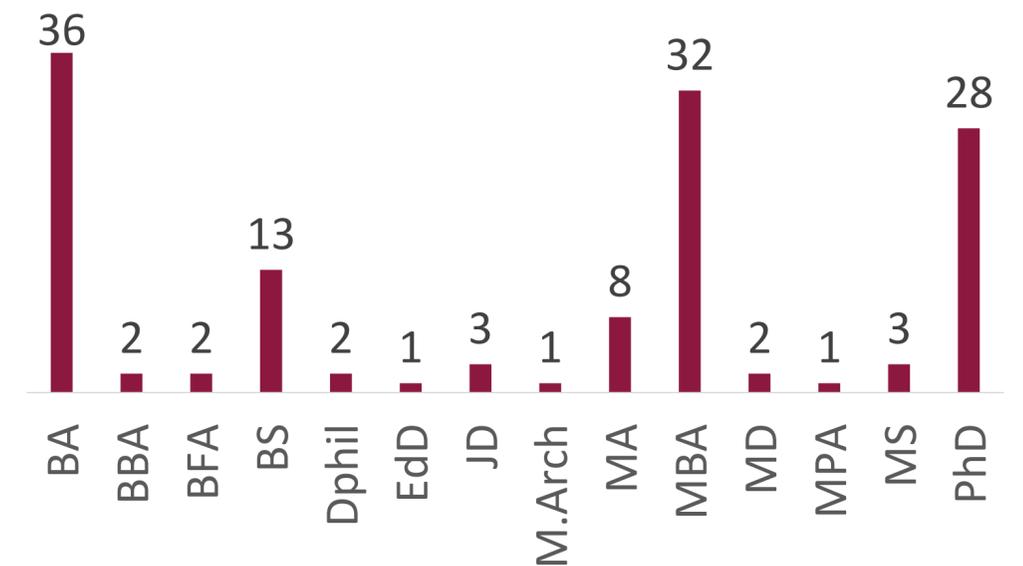
Latina Women

26% of Latina Women Have an MBA



White Women

BA and MBA Represent 51% of Degrees Held by White Women



Top Undergraduate Universities Represented

25% of female founded startups represented by 8 universities

Top Undergraduate Universities by Company Count

<u>Name</u>	<u>Count</u>
Harvard University	16
Stanford University	13
Cornell University	9
Brown University	8
University of California - Berkeley	7
New York University	6
University of California - Los Angeles	5
Yale University	5

Top Undergraduate Universities by Capital Raised

<u>Name</u>	<u>Amount</u>
Miami University	\$7,004
Harvard University	\$3,112
Stanford University	\$2,800
Furman University	\$2,500
Washington University in St. Louis	\$2,411
Miami Ad School	\$2,100
Brown University	\$2,041
Cornell University	\$1,039

Top Ivy League Universities by Capital Raised

<u>Name</u>	<u>Amount</u>
Harvard University	\$3,112
Brown University	\$2,041
Cornell University	\$1,039
Yale University	\$922
University of Pennsylvania	\$578
Dartmouth College	\$218
Columbia University	\$465
Princeton University	\$85

Top Historically Black Colleges and Universities by Capital Raised

<u>Name</u>	<u>Count</u>
Howard University	\$6
North Carolina Central University	\$1



Source: Crunchbase, Pitchbook, and company reports.
Note: Dollars in millions.

Top Graduate Universities Represented

10 graduate programs represent 59% of all capital raised by female founders

Top Graduate Schools by Company Count

<u>School</u>	<u>Count</u>
Harvard Business School	20
Harvard University	7
University of Pennsylvania - The Wharton School	6
Columbia Business School	5
Cornell University	4
Harvard Kennedy School	3
Yale University	3
Yale School of Management	2

Top Graduate Schools by Capital Raised

<u>Name</u>	<u>Raised</u>
Stanford University - Graduate School of Business	\$3,665
University of Houston	\$2,400
Harvard Business School	\$1,921
University of Pennsylvania Law School	\$1,600
Harvard University	\$1,128
Massachusetts Institute of Technology	\$1,110
University of California Berkeley - Haas School of Business	\$607
Stanford University	\$601
UCLA - Anderson School of Management	\$562
University of Paris - Sud	\$527

Top Ivy League Universities by Company Count

<u>Name</u>	<u>Count</u>
Harvard University	33
University of Pennsylvania	10
Columbia University	7
Cornell University	5
Yale University	6
Princeton University	2
Dartmouth College	1

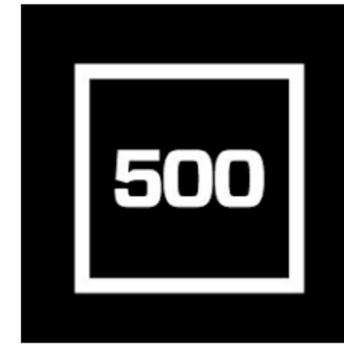
Top 10 Largest Raises

Represent \$20.6bn or 44% of capital raised

 <p>\$7,000 Amount raised</p> <p>Nichole Mustard Co-Founder</p> <p>Finance Industry</p>	 <p>\$2,500 Amount raised</p> <p>Kathryn Petralia Co-Founder & COO</p> <p>Finance Industry</p>	 <p>\$2,400 Amount raised</p> <p>Lyda Attaway COO</p> <p>Energy Industry</p>	 <p>\$2,100 Amount raised</p> <p>Jennifer Parke Co-Founder</p> <p>Transportation Industry</p>
 <p>\$1,600 Amount raised</p> <p>Jessup Shean Co-Founder</p> <p>Finance Industry</p>	 <p>\$1,400 Amount raised</p> <p>Lynn Jurich CEO</p> <p>Energy Industry</p>	 <p>\$793 Amount raised</p> <p>Anne Wojcicki Linda Avey Co-Founders</p> <p>Biotechnology Industry</p>	 <p>\$719 Amount raised</p> <p>Reshma Shetty Co-Founder</p> <p>Healthcare Industry</p>
	 <p>\$700 Amount raised</p> <p>Annie Tao Co-Founder</p> <p>AI Industry</p>	 <p>\$613 Amount raised</p> <p>Jadi Tatarko CEO</p> <p>Real Estate Industry</p>	

Top 12 of the 805 Investors

Made 172 investments in 66% of companies



Top 300 Founders

Rank	Name	Title	Company	Industry	Raise (mm)	Status	Location	Founded	Race
1	Nichole Mustard	Co-Founder	Credit Karma	Finance	\$7,000.00	M&A	SF, CA	2007	White
2	Kathryn Petralia	President	Kabbage	Finance	\$2,500.00	Debt	ATL, GA	2009	White
3	Lynda Attaway	COO	Sunnova	Industrial & Energy	\$2,400.00	IPO	HOU, TX	2012	White
4	Jennifer Parke	Co-Founder	Fair	Transportation	\$2,100.00	Debt	LA, CA	2016	White
5	Jessup Shean	Co-Founder	CommonBond	Education	\$1,600.00	Debt	PHILLY, PA	2011	White
6	Lynn Jurich	CEO	Sunrun	Industrial & Energy	\$1,400.00	IPO	SF, CA	2007	White
7	Linda Avey	Co-Founder	23andMe	Biotechnology	\$793.00	Series G	SF, CA	2007	White
8	Anne Wojcicki	CEO	23andMe	Biotechnology	\$793.00	Series G	SF, CA	2006	White
9	Reshma Shetty	Co-founder	Ginkgo Bioworks	Healthcare	\$719.10	Series E	BOS, MA	2009	Asian
10	Annie Tao	Co-Founder	Horizon Robotics	AI	\$700.60	Series B	SF, CA	2015	Asian
11	Adi Tatarko	CEO	Houzz	Real Estate	\$613.60	Series E	SF, CA	2009	White
12	Payal Kadakia	Founder	ClassPass	Health & Wellness	\$549.00	Series E	NYC, NY	2013	Asian
13	Vicki Sato	Co-Founder	Vir Biotechnology	Healthcare	\$543.60	Series B	BOS, MA	2016	Asian
14	Jessica Alba	CEO	Honest Company	E-commerce	\$503.00	PE	LA, CA	2012	Latino
15	Sheila Marcelo	CEO	Care.com	Software	\$500.00	M&A	BOS, MA	2006	Asian
16	Sheila Gujrathi	CEO	Gossamer Bio	Biotechnology	\$480.00	IPO	San Diego, CA	2015	Asian
17	Sarah Leary	Co-Founder	Nextdoor	Social Network	\$455.20	Series F	SF, CA	2010	White
18	Julia Collins	CEO	Zume Pizza	Food & Beverage	\$445.00	PE	SF, CA	2015	African American
19	Jessica Scorpio	Co-Founder	Getaround	Transportation	\$403.00	Series D	SF, CA	2009	White
20	Lauren Santo Domingo	Chief Brand Officer	Moda Operandi	E-commerce	\$393.70	Debt	NYC, NY	2010	White
21	Mada Seghete	Co-Founder	Branch	Software	\$367.10	Series E	SF, CA	2014	White
22	Julie Wainwright	CEO	TheRealReal	E-commerce	\$358.00	IPO	SF, CA	2011	White
23	J. Jean Cui	Chief Science Officer	Turning Point Therapeutics	Biotechnology	\$346.90	IPO	San Diego, CA	2013	Asian
24	Julia Hartz	CEO	Eventbrite	Software	\$332.30	IPO	SF, CA	2006	White
25	Michelle Zatlyn	COO	Cloudflare	Security	\$332.10	Series E	SF, CA	2009	White
26	Amy Pressman	Co-founder	Medallia	Software	\$325.00	Series F	SF, CA	2001	White
27	Isabelle Riviere	Co-Founder	Juno Therapeutics	Biotechnology	\$310.00	Series B	SEA, WA	2013	Latino
28	Christina Chen	CFO	Carrier Energy Partners	Industrial & Energy	\$300.00	PE	HOU, TX	2013	Asian
29	Melissa Kim	President	Minted	E-commerce	\$297.10	Series E	SF, CA	2007	White
30	Mariam Naficy	CEO	Minted	E-commerce	\$297.10	Series E	SF, CA	2007	Asian

Top 300 Founders

Rank	Name	Title	Company	Industry	Raise (mm)	Status	Location	Founded	Race
31	Tina Sharkey	Co-Founder	Brandless	E-commerce	\$292.50	Series C	SF, CA	2016	White
32	Michele Boal	Co-Founder	Quotient Technology	Advertising	\$284.30	IPO	SF, CA	1998	White
33	Isabel Aznarez	Co-Founder	Stoke Therapeutics	Healthcare	\$272.00	IPO	BOS, MA	2014	Latino
34	Laurence Rahme	Co-Founder	Spero Therapeutics	Biotechnology	\$256.40	IPO	BOS, MA	2013	White
35	Marcia Rowley	COO	International Cruise & Excursions (ICE)	Travel	\$232.50	PE	Scottsdale, AZ	1997	White
36	Kathleen Breitman	CEO	Tezos	Blockchain	\$232.00	ICO	SF, CA	2018	White
37	Anne Chew	Co-Founder	Tmunity Therapeutics	Healthcare	\$230.00	Series B	PHILLY, PA	2015	Asian
38	Rachel Carlson	CEO	Guild Education	Education	\$228.50	Series D	Denver, CO	2015	White
39	Brittany Stich	Co-Founder	Guild Education	Education	\$228.50	Series D	Denver, CO	2015	White
40	Patricia House	Co-Founder	C3	AI	\$228.50	Series F	SF, CA	2009	White
41	Lara Sullivan	President	SpringWorks Therapeutics	Healthcare	\$228.00	Series B	NYC, NY	2017	White
42	Susan Feldman	Co-founder	One Kings Lane	E-commerce	\$226.00	M&A	SF, CA	2010	White
43	Alison Pincus	Co-founder	One Kings Lane	E-commerce	\$225.00	M&A	SF, CA	2009	White
44	Casey Lynch	CEO	Cortexyme	Biotechnology	\$225.00	IPO	SF, CA	2012	White
45	Paulette Dillon	Co-Founder	Atreca	Biotechnology	\$222.90	Series C	SF, CA	2010	White
46	Therese Tucker	CEO	BlackLine	Software	\$220.00	PE	LA, CA	2001	White
47	Jessica Grossman	President	Gynesonics	Healthcare	\$217.10	PE	San Diego, CA	2005	White
48	Jennifer Doudna	Co-Founder	Editas Medicine	Biotechnology	\$210.00	Series B	SF, CA	2013	White
49	Sharon Shacham	Founder	Karyopharm Therapeutics	Healthcare	\$208.20	IPO	BOS, MA	2008	White
50	Shivani Siroya	CEO	Tala	Finance	\$204.40	Series D	LA, CA	2011	Asian
51	Marian Joh	Co-Founder	Spaceflight Industries	Aerospace	\$203.50	Series C	SEA, WA	1999	Asian
52	Cindy Diffenderfer	CMO	Niido	Real Estate	\$200.00	Series A	MIA, FL	2016	White
53	Elizabeth Buck	Co-Founder	Black Diamond Therapeutics	Biotechnology	\$197.10	Series C	BOS, MA	2016	White
54	Hilary Coles	Co-Founder	Hims	E-commerce	\$197.00	Series C	SF, CA	2016	White
55	Marla Blow	CEO	Build Card (formerly FS Card)	Finance	\$190.00	Debt	WAS, DC	2014	African American
56	Emily Weiss	CEO	Glossier	Beauty	\$186.40	Series D	NYC, NY	2010	White
57	Marlie Liu	Co-Founder	RetailNext	Software	\$184.00	Series E	SF, CA	2007	Asian
58	Kerrie Brady	Founder	Centrexion	Biotechnology	\$183.70	IPO	Baltimore, MD	2013	White
59	Angie Hicks	CMO	Angie's List	E-commerce	\$182.60	Debt	INDY, IN	1995	White
60	Steph Korey	Co-Founder	Away	E-commerce	\$181.00	Series D	NYC, NY	2015	White



Top 300 Founders

Rank	Name	Title	Company	Industry	Raise (mm)	Status	Location	Founded	Race
61	Christina Sass	President	Andela	Software	\$181.00	Series D	NYC, NY	2014	White
62	Jen Rubio	Co-Founder	Away	E-commerce	\$181.00	Series D	NYC, NY	2015	Asian
63	Jill Milne	CEO	Catabasis Pharmaceuticals	Biotechnology	\$173.00	IPO	BOS, MA	2008	White
64	Michal Tsur	CMO	Kaltura	Media & Entertainment	\$166.10	Series F	NYC, NY	2006	White
65	Felicia Pagliuca	Co-Founder	Semma Therapeutics	Biotechnology	\$163.00	Series B	BOS, MA	2015	White
66	Olivia Duane Adams	Founder	Alteryx	AI	\$163.00	Series C	Irvine, CA	2011	White
67	Alison Slavin	Co-Founder	Alarm.com	Security	\$163.00	Series B	WAS, DC	2000	White
68	Young Sohn	Founder	Vlocity	Software	\$162.80	Series C	SF, CA	2014	White
69	Kate Mulling	Co-Founder	Thrive Market	Beauty	\$161.90	Series B	LA, CA	2013	White
70	Winnie Lee	COO	Appier	AI	\$161.50	Series D	SF, CA	2012	Asian
71	Michi Garrison	Co-Founder	Silk Road Medical	Healthcare	\$160.60	Series C	SF, CA	2007	Asian
72	Tushara Canekaratne	Founder	Virtusa	IT	\$154.00	IPO	BOS, MA	1996	Asian
73	Tracy Sun	Co-Founder	Poshmark	E-commerce	\$153.00	Series E	SF, CA	2011	Asian
74	Jennifer Fitzgerald	CEO	Policygenius	Finance	\$151.10	Series D	NYC, NY	2014	White
75	Ann Whittaker	Co-Founder	Rethink Robotics	Industrial & Energy	\$149.50	Series E	BOS, MA	2008	White
76	Alexandra Marshall	Co-Founder	Health IQ	Healthcare	\$149.45	Series E	SF, CA	2013	Latino
77	Aya Jakobovits	CEO	Adicet Bio	Healthcare	\$145.60	Series B	LA, CA	2014	White
78	Anna Counselman	Co-Founder	Upstart	Finance	\$144.10	Series D	SF, CA	2012	White
79	Nancy Stagliano	CEO	True North Therapeutics	Biotechnology	\$142.00	Series D	SF, CA	2013	White
80	Dee Anna McPherson	CMO	mom.life	Social Network	\$142.00	Series E	SF, CA	2008	White
81	Shan-Lyn Ma	CEO	Zola	E-commerce	\$140.80	Series D	NYC, NY	2013	Asian
82	Jeannie Lee	Co-Founder	Fulcrum Therapeutics	Biotechnology	\$140.00	Series B	BOS, MA	2016	Asian
83	Mathilde Collin	CEO	Front	Software	\$138.30	Series C	SF, CA	2013	White
84	Kristin Richmond	CEO	Revolution Foods	Food and Beverage, Organic Food	\$138.10	Series J	SF, CA	2006	White
85	Kirsten Saenz Tobey	Co-Founder	Revolution Foods	Food & Beverage	\$138.10	Series J	SF, CA	2006	White
86	Tianyue Yu	Co-Founder	Quanergy Systems	Transportation	\$135.30	Series C	SF, CA	2012	Asian
87	Piera Gelardi	Co-Founder	Refinery29	Beauty	\$133.40	Debt	NYC, NY	2005	White
88	Christene Barberich	Co-Founder	Refinery29	Beauty	\$133.40	Debt	NYC, NY	2005	White
89	Amy Errett	CEO	Madison Reed	Beauty	\$133.00	Series D	SF, CA	2013	White
90	Edith Harbaugh	CEO	LaunchDarkly	Software	\$130.30	Series C	SF, CA	2014	White



Top 300 Founders

Rank	Name	Title	Company	Industry	Raise (mm)	Status	Location	Founded	Race
91	Jessie Woolley-Wilson	CEO	Dreambox Learning	Education	\$130.00	Series C	SEA, WA	2006	African American
92	Lauren Perkins	Co-Founder	Luminary Media	Media & Entertainment	\$130.00	Series C	NYC, NY	2018	White
93	Laura Smith	Co-Founder	Homology Medicines	Healthcare	\$127.00	Series B	BOS, MA	2015	White
94	Saswati Chatterjee	Co-Founder	Homology Medicines	Healthcare	\$127.00	Series B	BOS, MA	2015	Latino
95	Toby Milgrome	Co-founder	Beta Bionics	Biotechnology	\$126.60	Series B	BOS, MA	2015	White
96	Nicolette Rankin	Co-Founder	Open English	Education	\$124.50	Series D	LA, CA	2006	White
97	Lidia Yan	CEO	NEXT Trucking	Transportation	\$124.30	Series C	LA, CA	2015	Asian
98	Angela Koehler	Co-Founder	Kronos Bio	Biotechnology	\$123.00	Series A	BOS, MA	2017	White
99	Katrina Lake	CEO	Stitch Fix	E-commerce	\$122.40	IPO	SF, CA	2011	White
100	Daphne Preuss	CEO	Chromatin	Industrial & Energy	\$122.30	M&A	CHI, IL	2001	White
101	Lily Liu	CFO	Eam.com	Finance	\$121.10	Series B	SF, CA	2013	Asian
102	Ruth Zukerman	Co-Founder	Flywheel Sports	Health & Wellness	\$120.90	M&A	NYC, NY	2010	White
103	Susan Dube	Co-Founder	Mirum Pharmaceuticals	Healthcare	\$120.00	Series A	San Diego, CA	2018	White
104	Debra Cannon	Co-Founder	Lulus	E-commerce	\$120.00	PE	Sacramento, CA	1996	White
105	Colleen Winter	Co-Founder	Lulus	e-commerce	\$120.00	PE	Chico, CA	1996	White
106	Pam Marrone	CEO	Marrone Bio Innovations	Biotechnology	\$119.20	IPO	Sacramento, CA	2006	White
107	Audrey Gelman	CEO	The Wing	Real Estate	\$117.50	Series C	NYC, NY	2016	White
108	Lauren Kassan	COO	The Wing	Real Estate	\$117.50	Series C	NYC, NY	2015	White
109	Helene Monat	Co-Founder	Integral Ad Science	Advertising	\$116.80	Debt	NYC, NY	2009	White
110	Julia Owens	CEO	Millendo Therapeutics	Biotechnology	\$116.50	IPO	Detroit, MI	2011	White
111	Bonnie Anderson	CEO	Veracyte	Biotechnology	\$116.30	IPO	SF, CA	2006	White
112	Eve Blossom	Co-Founder	Future Family	Health & Wellness	\$115.20	Debt	SF, CA	2017	White
113	Monica Lo	Co-Founder	Honor	Healthcare	\$115.00	Series C	SF, CA	2014	Asian
114	Sandy Jen	Co-Founder	Honor	Healthcare	\$115.00	Series C	SF, CA	2014	Asian
115	Claire Tomkins	CEO	Future Family	Health & Wellness	\$114.20	Debt	SF, CA	2016	White
116	Courtney Spence	CMO	Kenzie Academy	Education	\$113.60	Debt	SF, CA	2017	White
117	Elisabet de los Pinos	CEO	Aura Biosciences	Biotechnology	\$112.00	Series D	BOS, MA	2007	Latino
118	Missy Tannen	President	Boll & Branch	E-commerce	\$111.50	PE	NYC, NY	2014	White
119	Weina Scott	Founder	Handy	Software	\$110.70	Series C	SF, CA	2012	African American
120	Lynley Sides	COO	REX	Real Estate	\$110.50	Series C	SF, CA	2014	White

Top 300 Founders

Rank	Name	Title	Company	Industry	Raise (mm)	Status	Location	Founded	Race
121	Jessica Richman	CEO	uBiome	Healthcare	\$109.90	Series C	SF, CA	2012	White
122	Nan Zhang	CEO	MicroPoint Bioscience, Inc.	Healthcare	\$109.00	Series E	SF, CA	2006	Asian
123	Brynne Kennedy	Founder	Topia	HR	\$108.60	Series C	SF, CA	2010	White
124	Roni Frank	Co-Founder	Talkspace	Health & Wellness	\$106.70	Series D	NYC, NY	2012	White
125	Susan Molineaux	CEO	Calithera Biosciences	Biotechnology	\$105.00	Series D	SF, CA	2010	White
126	Liang Schweizer	CEO	HiFiBiO	Healthcare	\$104.50	Series C	BOS, MA	2013	Asian
127	Stephanie Tagliatela	Co-Founder	Encoded Therapeutics, Inc.	Biotechnology	\$104.10	Series C	SF, CA	2014	White
128	Michelle Phan	Co-founder	ipsy	Beauty	\$103.20	Series B	LA, CA	2011	Asian
129	Padmanee Sharma	Founder	Jounce Therapeutics	Biotechnology	\$103.00	Series B	HOU, TX	2013	Asian
130	Amanda Kahlow	Founder	6sense	AI	\$103.00	Series C	SF, CA	2013	White
131	Rachel King	CEO	GlycoMimetics	Biotechnology	\$101.80	IPO	WAS, DC	2003	White
132	Wendi Murdoch	Co-Founder	Artsy	Marketplace	\$100.90	Series D	NYC, NY	2009	White
133	Dasha Zhukova	Co-Founder	Artsy	Marketplace	\$100.90	Series D	NYC, NY	2009	White
134	Galina Antova	Co-Founder	Claroty	Security	\$100.00	Series C	NYC, NY	2015	White
135	Priya Jakatdar	Co-Founder	Fair Square Financial	Finance	\$100.00	PE	Cincinnati, OH	2016	Asian
136	Daphne Koller	CEO	Insitro	Biotechnology	\$100.00	Series A	SF, CA	2018	White
137	Anna Claiborne	Co-Founder	PacketFabric	Software	\$100.00	PE	SF, CA	2015	White
138	Jezzibell Gilmore	Co-Founder	PacketFabric	Software	\$100.00	PE	BOS, MA	2015	White
139	Assia Cioffi	Co-Founder	ASSIA	Software	\$99.00	Series F	SF, CA	2003	White
140	Christine Seidman	Founder	MyoKardia	Biotechnology	\$98.00	Series B	SF, CA	2012	White
141	Leslie Leinwand	Founder	MyoKardia	Biotechnology	\$98.00	Series B	Denver, CO	2012	White
142	Jessica Murphy	Co-Founder	True Fit	E-commerce	\$97.40	Series C	BOS, MA	2010	White
143	Amanda Hesser	Co-Founder	Food52	E-commerce	\$96.30	Series C	NYC, NY	2009	White
144	Merrill Stubbs	President	Food52	E-commerce	\$96.30	Series C	NYC, NY	2009	White
145	Sarah Gerweck	Co-Founder	AtScale	Software	\$95.00	Series D	SF, CA	2013	White
146	Melonee Wise	CEO	Fetch Robotics	Hardware	\$94.00	Series C	SF, CA	2014	White
147	Pamela Pierce Palmer	Chief Medical Officer	AcelRx Pharmaceuticals	Biotechnology	\$93.70	Debt	SF, CA	2005	White
148	Elizabeth Iorns	CEO	Science Exchange	Marketplace	\$92.50	Series D	SF, CA	2011	White
149	Jill Layfield	CEO	Tamara Mellon	E-commerce	\$90.50	Series C	LA, CA	2010	White
150	Tamara Mellon	CEO	Tamara Mellon	E-commerce	\$90.50	Series C	LA, CA	2010	White

Top 300 Founders

Rank	Name	Title	Company	Industry	Raise (mm)	Status	Location	Founded	Race
151	Lydia Gilbert	Co-Founder	Dia&Co	E-commerce	\$90.00	Series C	NYC, NY	2015	White
152	Nadia Boujarwah	CEO	Dia&Co	E-commerce	\$90.00	Series C	NYC, NY	2015	Asian
153	Jini Kim	CEO	Nuna Incorporated	Software	\$90.00	Series B	SF, CA	2010	ASian
154	Laura Stern	President	Nautilus Solar Energy	Industrial & Energy	\$89.00	Debt	NYC, NY	2006	White
155	Meg Tarpey	Founder	Complexa	Biotechnology	\$88.70	Series C	PITT, PA	2008	White
156	Nikki Pechet	CEO	Homebound	Real Estate	\$88.00	Series B	SF, CA	2017	White
157	Gregg Renfrew	CEO	Beautycounter	Beauty	\$86.30	PE	LA, CA	2012	White
158	Naama Alon	Co-Founder	HoneyBook	Finance	\$86.00	Series C	SF, CA	2013	Latino
159	Toyin Ajayi	Chief Health Officer	City Block	Health & Wellness	\$85.80	Series B	NYC, NY	2017	African American
160	Kate Stuart	Founder	Symic Biomedical	Biotechnology	\$83.90	Series C	SF, CA	2012	White
161	Alisyn Malek	COO	May Mobility	Transportation	\$83.60	Series B	Detroit, MI	2017	White
162	Katie Echevarria Rosen Kitchens	Co-Founder	FabFitFun	E-commerce	\$83.50	Series A	LA, CA	2010	White
163	Shannon Miller	CEO	Etagen	Industrial & Energy	\$83.00	Series C	SF, CA	2010	White
164	Amy DuRoss	CEO	Vineti	Software	\$82.30	Series C	SF, CA	2016	White
165	Susan Tynan	CEO	Framebridge	E-commerce	\$82.10	Series C	WAS, DC	2014	White
166	Shari Buck	CPO	Doximity	Healthcare	\$81.80	Series C	SF, CA	2011	White
167	Susan Catalano	Chief Science Officer	Cognition Therapeutics	Biotechnology	\$81.70	Grant	PITT, PA	2007	White
168	Carly Strife	COO	BARKBox	E-Commerce	\$81.70	Series C	NYC, NY	2012	White
169	Natalie Wisniewski	CTO	Profusa	Biotechnology	\$80.90	Series C	SF, CA	2009	White
170	Kristen Helton	Co-Founder	Profusa	Biotechnology	\$80.90	Series C	SF, CA	2009	White
171	Laura Towart Bandak	Founder	Celmatix	Biotechnology	\$80.80	Series B	NYC, NY	2009	White
172	Piraye Yurttas Beim	CEO	Celmatix	Biotechnology	\$80.80	Series B	NYC, NY	2009	White
173	Daphne Carmeli	CEO	Deliv	Transportation	\$80.40	Series C	SF, CA	2012	White
174	Stephanie Dua	President	BEGiN	Education	\$80.00	Series B	NYC, NY	2011	White
175	Rui LIU	CTO	Singlera Genomics	Biotechnology	\$80.00	Series A	San Diego, CA	2014	Asian
176	Carolyn Green	COO	Logical Therapeutics	Biotechnology	\$79.40	Series C	BOS, MA	2005	White
177	Susan Gregg Koger	Co-Founder	ModCloth	E-commerce	\$78.70	Series C	SF, CA	2002	White
178	Jennifer Kyriakakis	Founder	MATRIX Software	Software	\$78.60	Series C	SF, CA	2008	White
179	Stacy Stubblefield	Founder	TeleSign	Security	\$78.00	Series B	LA, CA	2005	White
180	Sallie Krawcheck	CEO	Ellevest	Finance	\$77.60	Series A	NYC, NY	2016	White

Top 300 Founders

Rank	Name	Title	Company	Industry	Raise (mm)	Status	Location	Founded	Race
181	Kristen Lorentz	Co-Founder	Anokion	Biotechnology	\$77.60	Series B	BOS, MA	2010	White
182	Melody Swartz	Co-Founder	Anokion	Biotechnology	\$77.60	Series B	BOS, MA	2010	White
183	Iya Khalil	Founder	GNS Healthcare	Healthcare	\$77.30	Series D	BOS, MA	2000	White
184	Carol Reiley	Co-Founder	Drive.ai	AI	\$77.00	M&A	SF, CA	2015	Asian
185	Bebe Chueh	CMO	Atrium LTS	Software	\$75.50	Series B	SF, CA	2017	Asian
186	Jennifer Young	Co-Founder	Outdoorsy	Marketplace	\$75.10	Series C	SF, CA	2014	White
187	Trina Spear	Co-Founder	Figs	Retail	\$75.00	Series B	LA, CA	2013	White
188	Heather Hasson	CEO	Figs	Retail	\$75.00	Series B	LA, CA	2013	White
189	Gwyneth Paltrow	CEO	Goop	Beauty	\$75.00	Series C	LA, CA	2008	White
190	Brynn Putnam	CEO	Mirror	Health & Wellness	\$74.80	Series B	NYC, NY	2016	White
191	Jennifer Doudna	Co-Founder	Caribou Biosciences	Healthcare	\$74.60	Series B	BOS, MA	2011	White
192	Rachel Haurwitz	CEO	Caribou Biosciences	Healthcare	\$74.60	Series B	BOS, MA	2011	White
193	Tracy DiNunzio	CEO	Tradesy	E-commerce	\$74.50	Series C	LA, CA	2012	White
194	Weiqing Zhou	Co-Founder	Fog Pharmaceuticals	Biotechnology	\$73.40	Series B	BOS, MA	2015	Asian
195	Alison Bauerlein	CFO	Inogen	Healthcare	\$73.30	IPO	LA, CA	2001	White
196	Sarah Nahm	CEO	Lever	HR	\$72.80	Series C	SF, CA	2012	Asian
197	Jeri Asher	Co-Founder	Jibo	AI	\$72.70	Series B	BOS, MA	2012	White
198	Cynthia Breazeal	Chief Science Officer	Jibo	AI	\$72.70	Series B	BOS, MA	2012	White
199	Normani Kordei Hamilton	Co-Founder	Savage X Fenty	E-commerce	\$50.00	Series A	LA, CA	2017	African American
200	Cara Delevingne	Co-Founder	Savage x Fenty	E-commerce	\$50.00	Series A	LA, CA	2017	White
201	Robyn Fenty	Co-Founder	Savage x Fenty	E-commerce	\$50.00	PE	LA, CA	2018	African American
202	Beatriz Acevedo	Co-Founder	MiTu	Media & Entertainment	\$42.00	Series C	LA, CA	2012	Latino
203	Daniela Perdomo	CEO	GoTenna	Telecommunications	\$40.80	Series C	NYC, NY	2012	Latino
204	Alexandra Zatarain	CMO	Eight Sleep	Healthcare	\$30.10	Series B	NYC, NY	2014	Latino
205	Irma Olquin	CEO	Bitwise Industries	HR	\$27.00	Series A	Fresno, CA	2013	Latino
206	Rachel ten Brink	CMO	Scentbird	E-commerce	\$22.40	Series A	NYC, NY	2014	Latino
207	Christine Carrillo	CEO	Joany	Healthcare	\$19.20	Series A	LA, CA	2012	Latino
208	Cecilia Corral	Co-Founder	CareMessage	Healthcare	\$19.10	Series B	SF, CA	2012	Latino
209	Iman Abuzeid	CEO	Incredible Health	Healthcare	\$17.40	Series A	SF, CA	2015	African American
210	Purva Gupta	CEO	Lily AI	AI	\$15.50	Series A	SF, CA	2016	Asian



Top 300 Founders

Rank	Name	Title	Company	Industry	Raise (mm)	Status	Location	Founded	Race
211	Asmau Ahmed	CEO	Ruby Love (formerly Plum Perfect)	Beauty	\$15.00	Series A	NYC, NY	2012	African American
212	Katia Beauchamp	Co-Founder	Birchbox	E-commerce	\$15.00	PE	NYC, NY	2010	Latino
213	Juanita Lott	CEO	Bridgestream	Software	\$15.00	M&A	SF, CA	2000	African American
214	Sowmiya Chocka Narayanan	Co-Founder	Lily AI	AI	\$14.50	Series A	SF, CA	2015	Asian
215	Vanessa Torrivilla	CPO	Goldbelly	Food & Beverage	\$13.10	Series A	SF, CA	2013	Latino
216	Chitra Akileswaran	Chief Medical Officer	Cleo	Healthcare	\$12.80	Series A	SF, CA	2016	African American
217	Cheryl Contee	Co-Founder	Attentive.ly	Software	\$12.00	M&A	WAS, DC	2012	African American
218	Heather Hiles	CEO	Pathbrite	Education	\$11.70	M&A	SF, CA	2012	African American
219	Marina Curry	Co-Founder	BeautyCon	Beauty	\$11.00	Series A	LA, CA	2011	African American
220	Mary Spio	CEO	CEEKVR	Media & Entertainment	\$9.95	Seed	MIA, FL	2015	African American
221	Jean Brownhill	CEO	Sweeten	Real Estate	\$9.80	Series A	NYC, NY	2011	African American
222	Catherine Perez	CPO	HealthSherpa Capital	Healthcare	\$9.60	Series A	SF, CA	2013	Latino
223	Morgan Debaun	CEO	Blavity	Media & Entertainment	\$9.40	Series A	LA, CA	2014	African American
224	Gwendolyn Floyd	Co-Founder	Soko	E-commerce	\$9.20	Series A	SF, CA	2013	White
225	Jennifer Mallory	Co-Founder	WEconnect Health Management	AI	\$9.10	Series A	SEA, WA	2016	White
226	Naomi Hirabayashi	CEO	Shine Inc.	Health & Wellness	\$8.30	Series A	NYC, NY	2015	Asian
227	Marah Lidey	CEO	Shine Inc.	Health & Wellness	\$8.30	Series A	NYC, NY	2015	African American
228	Ella Peinovich	Co-Founder	Soko	E-commerce	\$8.20	Series A	SF, CA	2012	White
229	Daniela Tudor	CEO	WEconnect Health Management	AI	\$8.10	Series A	SEA, WA	2015	Latino
230	Ayde Soto	Co-founder	SimpleCitizen	Software	\$7.85	Seed	Salt Lake City, UT	2015	Latino
231	Cashmere Nicole	CEO	Beauty Bakerie	Beauty	\$7.50	Seed	San Diego, CA	2011	African American
232	Chrissa McFarlane	CEO	Patientory	Software	\$7.20	Seed	ATL, GA	2015	African American
233	Kristina Jones	Co-Founder	Court buddy	Legal	\$7.10	Seed	SF, CA	2016	African American
234	Etosha Cave	Founder	Opus 12	Industrial & Energy	\$7.00	Seed	SF, CA	2015	African American
235	Jessica Matthews	CEO	Unchartered Play	Industrial & Energy	\$7.00	Series A	NYC, NY	2011	African American
236	Elise Polezel	COO	Replenish	Health & Wellness	\$6.90	Series A	SF, CA	2013	Latino
237	Eleonora Sharef	Co-Founder	HireArt	HR	\$6.70	Series A	NYC, NY	2012	Latino
238	Carolyn Rodz	CEO	Alice	AI	\$6.30	Series A	HOU, TX	2017	Latino
239	Tanisha Robinson	CEO	Print Syndicate	E-commerce	\$6.30	Series B	Columbus, OH	2012	African American
240	Andrea Thomaz	CEO	Diligent Robotics	Software	\$5.80	Seed	Austin, TX	2015	Latino

Top 300 Founders

Rank	Name	Title	Company	Industry	Raise (mm)	Status	Location	Founded	Race
241	Muhga Eltigani	Co-Founder	NaturAll Club	Beauty	\$5.40	Seed	PHILLY, PA	2015	African American
242	Ximena Hartsock	Co-Founder	Phone2Action	Software	\$5.20	Series A	WAS, DC	2012	Latino
243	Christina Lopes	CEO	One Health Company	Healthcare	\$5.00	Seed	SF, CA	2016	Latino
244	Maria Luisa Pineda	CEO	Envisagenics	Healthcare	\$4.60	Seed	NYC, NY	2014	Latino
245	Melissa Shin Mash	CEO	Dagne Dover	E-commerce	\$4.30	Debt	NYC, NY	2015	Asian
246	Nicole Gibbons	CEO	Clare	Real Estate	\$4.30	Seed	NYC, NY	2018	African American
247	Melissa Hanna	Co-Founder	Mahmee	Healthcare	\$4.14	Seed	LA, CA	2014	African American
248	Diana Frappier	Co-Founder	Promise	Legal	\$4.10	Seed	SF, CA	2018	White
249	KJ Miller	CEO	Mented Cosmetics	Beauty	\$4.00	Seed	NYC, NY	2016	African American
250	Amanda Johnson	CEO	Mented Cosmetics	Beauty	\$4.00	Seed	NYC, NY	2016	African American
251	Polly Rodriguez	CEO	Unbound	Health & Wellness	\$3.70	Seed	NYC, NY	2014	Latino
252	Helen Adeosun	CEO	Care Academy	Health & Wellness	\$3.40	Seed	BOS, MA	2013	African American
253	Madhuri Reddy	Co-Founder	Care Academy	Education	\$3.40	Seed	BOS, MA	2013	Asian
254	Jessica Dover	Co-Founder	Dagne Dover	E-commerce	\$3.30	Debt	NYC, NY	2014	White
255	Isa Watson	CEO	Squad (formerly Envested)	HR	\$3.10	Seed	NYC, NY	2015	African American
256	Phaedra Ellis-Lamkins	CEO	Promise	Legal	\$3.10	Seed	SF, CA	2017	African American
257	Kristen Sunday	COO	Paladin	Software	\$3.10	Seed	NYC, NY	2015	Latino
258	Felicity Conrad	CEO	Paladin	Software	\$3.10	Seed	NYC, NY	2015	White
259	Kellee James	CEO	Mercaris	Software	\$3.00	Seed	WAS, DC	2012	African American
260	Daniela Corrente	Co-Founder	Reel	Software	\$3.00	Seed	LA, CA	2016	Latino
261	Nicole Neal	CEO	Noodle Markets	Education	\$3.00	Seed	NYC, NY	2015	African American
262	Jacqueline Ros	Co-Founder	Revolar	Hardware	\$3.00	Seed	Denver, CO	2013	Latino
263	Christie Hovarth	Founder	Wagmo	Pet	\$3.00	Seed	NYC, NY	2018	White
264	Crystal Huang	CEO	ProSky	HR	\$2.70	Seed	LA, CA	2015	Asian
265	Catherine Mahugu	Co-founder	Soko	E-commerce	\$2.60	Seed	SF, CA	2012	African American
266	Mariana Matus	CEO	Biobot Analytics	Healthcare	\$2.50	Seed	BOS, MA	2017	Latino
267	Sevetri Wilson	CEO	Resilia (formerly ExemptMeNow)	Software	\$2.50	Seed	NOLA, LA	2016	African American
268	Camille Hearst	CEO	KIT	E-commerce	\$2.50	M&A	NYC, NY	2015	African American
269	Reham Fagiri	CEO	Aptdeco	E-commerce	\$2.50	Seed	NYC, NY	2012	African American
270	Maria Burns Ortiz	Co-Founder	7 Generation Games	Media & Entertainment	\$2.40	Seed	LA, CA	2013	Latino

Top 300 Founders

Rank	Name	Title	Company	Industry	Raise (mm)	Status	Location	Founded	Race
271	Olivia Ramos	CEO	Deepblocks	Software	\$2.30	Pre-Seed	MIA, FL	2016	Latino
272	Deepa Gandhi	COO	Dagne Dover	E-commerce	\$2.30	Debt	NYC, NY	2013	Asian
273	Star Cunningham	CEO	4D Healthware	Healthcare	\$2.20	Seed	CHI, IL	2012	African American
274	Claire Coder	CEO	Aunt Flow	Health & Wellness	\$2.10	Seed	Columbus, OH	2016	White
275	Lisa Tatum	CEO	Landit	HR	\$2.00	Seed	NYC, NY	2014	African American
276	Laura Gómez	CEO	Atipica	HR	\$2.00	Seed	SF, CA	2015	Latino
277	Lisa Gelobter	CEO	tEquitable	HR	\$2.00	Seed	SF, CA	2017	African American
278	Najla Austin	CEO	Ethel's Club	Real Estate	\$2.00	Seed	NYC, NY	2019	African American
279	Liana Herrera	Co-Founder	Bottomless	Food & Beverage	\$1.95	Seed	SEA, WA	2016	Latino
280	Desiree Vargas Wrigley	CEO	Parachute	Media & Entertainment	\$1.90	Seed	CHI, IL	2016	Latino
281	Maxeme Tuchman	Co-Founder	Caribu	Education	\$1.80	Seed	MIA, FL	2013	Latino
282	Agustina Sartori	CEO	GlamST	Beauty	\$1.80	Series A	SF, CA	2014	Latino
283	Sky Kelley	CEO	Avisare	Software	\$1.70	Seed	LA, CA	2015	African American
284	AnnMaria De Mars	President	7 Generation Games	Education	\$1.60	Seed	LA, CA	2013	Latino
285	Sherisse Hawkins	CEO	Pagedip	Media & Entertainment	\$1.60	Seed	Denver, CO	2012	African American
286	Elizabeth Vargas	CEO	Edge Music Network	Media & Entertainment	\$1.60	Seed	LA, CA	2010	Latino
287	Eva Goicochea	CEO	Maude Group	Beauty	\$1.50	Seed	NYC, NY	2017	Latino
288	Jewel Burks	CEO	Partpic	Software	\$1.50	M&A	ATL, GA	2013	African American
289	Dina Epstein	Co-Founder	Maude Group	Beauty	\$1.50	Seed	NYC, NY	2017	White
290	Clara De Soto	Co-Founder	Reply.ai	Software	\$1.40	Seed	NYC, NY	2016	Latino
291	Karla Gallardo	CEO	Cuyana	E-commerce	\$1.30	Seed	SF, CA	2013	Latino
292	Viola Llewellyn	President	Ovamba Solutions	Finance	\$1.30	Seed	WAS, DC	2013	African American
293	Valerie Lopez	Co-Founder	Shoot My Travel	Travel	\$1.20	Seed	MIA, FL	2015	Latino
294	Mara Zepeda	Co-Founder	Switchboard	Media & Entertainment	\$1.10	Series A	Portland, OR	2012	Latino
295	Courtney Caldwell	COO	ShearShare	Beauty	\$1.10	Seed	Dallas, TX	2018	African American
296	Lucila Campos	CEO	Funnely	Software	\$1.10	Seed	NYC, NY	2013	Latino
297	Jasmine Crowe	CEO	Goodr	Food & Beverage	\$1.10	Seed	ATL, GA	2017	African American
298	Catalina Giraldo	CEO	Naja	E-commerce	\$1.00	Seed	SF, CA	2013	Latino
299	Denise Woodard	CEO	Partake Foods	Food & Beverage	\$1.00	Seed	NYC, NY	2016	African American
300	Alicia Thomas	CEO	Dibs Technology	Health & Wellness	\$1.00	Seed	NYC, NY	2015	African American

Top 300 Founders

Rank	Name	Title	Company	Industry	Raise (mm)	Status	Location	Founded	Race
301	Alexandra Bernadotte	CEO	Beyond 12	Software	\$1.00	Seed	SF, CA	2009	African American
302	Esosa Ighodaro	COO	Cosign	Media & Entertainment	\$1.00	Seed	NYC, NY	2013	African American
303	Alex West Steinman	CEO	The Coven	Real Estate	\$1.00	Pre-Seed	Minneapolis, MN	2017	African American
304	Natanya Montgomery	Founder	Naza Beauty	Beauty	\$1.00	Seed	SF, CA	2018	African American
305	Gina Rodriguez	Co-Founder	Naja	E-commerce	\$1.00	Seed	SF, CA	2013	Latino

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